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Ph.D. in Economics (Kyoto University)

Senior Fellow / Policy Advisor

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Positions and Affiliations

- 2020- Senior Fellow, Research Institute of Economy, Trade and Industry (RIETI)
- 2019- Consultant, Economic Research Institute for ASEAN and East Asia (ERIA)
- 2019- Research Fellow, Center for East Asian Economic Studies, Kyoto University
- 2018-2020 Research Fellow, Research Institute for Oriental Cultures, Gakushuin University
- 2016- Policy Advisor, Research Institute of Economy, Trade and Industry (RIETI)
- 2016-2017 Consultant, Ministry of Economy, Trade and Industry (METI)
- 2016-2016 Consultant / Visiting Scholar, Asian Development Bank (ADB)
- 2016-2016 Consultant, Organization for Economic Co-operation and Development (OECD)
- 2013-2020 Fellow, Research Institute of Economy, Trade and Industry (RIETI)
- 2000-2002 Tomen Corporation
- 1998-2000 Uno Corporation

Education

- 2010-2013 Ph.D. in Economics, Kyoto University, Japan
- 2008-2010 M.A. in Economics, Kyoto University, Japan
- 2004-2008 B.A. in Business Administration, Kwansai Gakuin University, Japan

Research Interests

International Trade, Foreign Direct Investment, Multinational Corporations
Uncertainty and Firms, Chinese Economy

Publications

1. “The US-China Trade War: Implications for Japan’s Global Value Chains”, [*Geopolitics, Supply Chains, and International Relations in East Asia*](#), Etel Solingen (Eds.), Cambridge University Press, May 2021.
2. “[Networks of Foreign Affiliates: Evidence from Japanese Micro-Data](#)”, *The World Economy*, July 2020, Vol. 43, 1841-1867. (with Dorothée Rouzet and Francesca Spinelli)
“[Location Choice and Sales Patterns of Japanese Foreign Affiliates](#)”, VoxEU, 03 April, 2020.

3. "[The Margins of Intermediate Goods Trade: Theory and Evidence](#)", *The International Economy*, Special Issue in Memory of Michihiro Ohyama and Makoto Ikema, 2020, Vol. 23, 105-144. (with Tomohiro Ara)
4. "[Understanding the International Mobility of Chinese Temporary Workers](#)", *The World Economy*, March 2019, Vol. 42, 738-758.
5. "[Political Connections and Antidumping Investigations: Evidence from China](#)", *China Economic Review*, August 2018, Vol. 50, 34-41.
6. "[Markups and Exporting Behaviors of Foreign Affiliates](#)", *Journal of Comparative Economics*, August 2017, Vol. 45, 445-455. (with Lianming Zhu)
7. "[Impacts of the WTO Accession on Chinese Exports](#)", *Journal of Chinese Economic and Business Studies*, May 2016, Vol. 14, 347-364. (with Ryuhei Wakasugi)
8. "[How Does Agglomeration Promote the Product Innovation of Chinese Firms?](#)", *China Economic Review*, September 2015, Vol. 35, 105-120.
["Agglomeration and product innovation in China"](#), VoxEU, 21 July, 2014.

Working Papers

(* Revise & Resubmit / Under Review)

1. * "[The Impact of COVID-19 on Global Production Networks: Evidence from Japanese Multinational Firms](#)", *Covid Economics*, March 2021, Issue 72, 26-67.
[RIETI Discussion Paper 21-E-014](#), March 2021.
[ERIA Discussion Paper No. 364](#), March 2021.
2. * "[Measuring Business-Level Expectations and Uncertainty: Survey Evidence and the COVID-19 Pandemic](#)", RIETI Discussion Paper 20-E-081, October 2020. (with Cheng Chen and Tatsuro Senga)
[RIETI Highlight 84](#), March 2021 Special Edition.
3. "Intermediate Input Tariffs, Oligopoly, and Free Entry: Theory and Evidence", mimeo, January 2021. (with Tomohiro Ara, Arpita Chatterjee, and Arghya Ghosh)
4. "[Information Acquisition and Price Setting under Uncertainty: New Survey Evidence](#)", RIETI Discussion Paper, RIETI Discussion Paper 20-E-078, October 2020. (with Cheng Chen, Tatsuro Senga, and Chang Sun)
5. * "[Moving Out of China? Evidence from Japanese Multinational Firms](#)", RIETI Discussion Paper 20-E-077, October 2020. (with Changyuan Luo and Chunxiao Si)
6. * "The Value-Added Tax Reform and Labor Market Outcomes: Firm-Level Evidence from China", ERIA Discussion Paper No.337, August 2020. (with Yuxiang Yang)
7. "[The Impact of the US-China Trade War on Japanese Multinational Corporations](#)", RIETI Discussion Paper 19-E-050, July 2019. (with Chang Sun, Zhigang Tao, and Hongjie Yuan)

- [“The Impact of the US-China Trade War on Japanese Multinational Corporations”](#), VoxEU, 03 November, 2019.
8. * [“Learning and Information Transmission within Multinational Corporations”](#), RIETI Discussion Paper, 19-E-053, July 2019. (with Cheng Chen and Chang Sun)
[CESifo Working Paper No.8477](#), August 2020.
 9. [“Production Chains, Exchange Rate Shocks and Firm Performance”](#), RIETI Discussion Paper 18-E-058, September 2018. (with Zhigang Li and Shang-Jin Wei)
 10. * [“Uncertainty, Imperfect Information, and Expectation Formation over the Firm’s Life Cycle”](#), RIETI Discussion Paper 18-E-010, March 2018. (with Cheng Chen, Tatsuro Senga, and Chang Sun)
[CESifo Working Paper No.8468](#), August 2020.
 11. [“Firm Expectations and Investment: Evidence from the China-Japan Island Dispute”](#), RIETI Discussion Paper 16-E-090, September 2016. (with Cheng Chen, Tatsuro Senga, and Chang Sun)
 12. [“Effects of Ownership on Exports and FDI: Evidence from Chinese Firms”](#), RIETI Discussion Paper 12-E-058, September 2012. (with Ryuhei Wakasugi)
 13. [“Productivity Heterogeneity and the Internationalization of Chinese Firms”](#), Yokohama National University, Center for Economic Growth Strategy, Discussion Paper No. 2012-CEGS-01, August 2012. (with Ryuhei Wakasugi)

Works in Progress

1. Multinationals and Structural Transformation (with Vanessa Alviarez, Cheng Chen, Nitya Pandalai-Nayar, Liliana Varela, and Kei-Mu Yi)
2. Technical Barriers to Trade, Product Quality and Trade Margins: Firm-level Evidence (with Ha Thi Thanh Doan)
3. Global Production in the COVID-19 Pandemic: Firm-level Evidence
4. Globotics and Firms: The Case of Japan

Media

- [“Resolving trade policy uncertainty to promote trade and innovation”](#), VoxEU, 07 January, 2016.
- [“Rising Policy Uncertainty in the United States and the United Kingdom: Japanese companies may hold back on direct investment”](#), Nihon Keizai Shimbun, March 24, 2017.

Grants and Fellowships

RIETI Project “Empirical Studies on Crises and Issues in Global Supply Chains”, February 2021 – July 2023. (Principal Investigator)

Rikkyo University SFR Grant No. 20-K-2, April 2020 – March 2023. (Co-Investigator)
National Natural Science Foundation of China, Grant No. 71873037, January 2019 – December 2022. (Co-Investigator)
RIETI Project “Studies on the Impact of Uncertainty and Structural Change in Overseas Markets on Japanese Firms”, November 2018 – October 2020. (Principal Investigator)
Hong Kong General Research Fund, Grant No.17500618, July 2018 – June 2020. (Co-Investigator)
Japan Society for the Promotion of Science, Grant-in-Aid for Scientific Research (B) 17H02531, April 2017 – March 2021. (Principal Investigator)
Japan Society for the Promotion of Science, Grant-in-Aid for Scientific Research (B) 17H02554, April 2017 – March 2020. (Co-Investigator)
RIETI Project “Studies on Firm Management and Internationalization under the Growing Fluidity of the Japanese Economy”, June 2016 – May 2018. (Principal Investigator)
Hong Kong General Research Fund, Grant No.17507916, June 2016 – May 2018. (Co-Investigator)
Mitsubishi UFJ Trust Scholarship, April 2010 – March 2013.
SHARP Scholarship, April 2008 – March 2010.

Refereeing

American Economic Review: Insights, China Economic Review, Economic Inquiry, International Economic Journal, International Economics, Japan and the World Economy, Japanese Economic Review, Journal of International Trade & Economic Development, Regional Studies, The International Economy, The World Economy

Teaching

Part-time Lecturer, Department of International and Cultural Studies, Tsuda University, 2020-2021
Part-time Lecturer, Faculty of Economics, Toyo University, 2020-2021
Part-time Lecturer, School of Political Science and Economics, Tokai University, 2014-2015
Part-time Lecturer, School of Economics, Senshu University, 2014-2015