

# "Asia-Pacific Digital Economy Governance Regime"

#### RIETI-ANU Symposium 23 March 2021



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- APEC structure
- APEC initiatives
- APEC Reports
- The challenge of an Asia-Pacific Digital Economy Governance Regime
- Making the Asia-Pacific Digital Economy Governance Regime a reality



Outline

- 1. Policy Level
  - Leaders, Ministers, Senior Officials
- 2. Working level
  - Committees
  - Working Groups

APEC Structure

- i. Digital Economy Steering Group (DESG)
  - APEC Internet and Digital Economy Roadmap and its implementation plan;
  - E-commerce
- ii. Telecommunications and Information Working Group;
- iii. Small and Medium Enterprises Working Group;
- iv. Policy Partnership on Women and the Economy;
- v. Human Resources Development Working Group;
- vi. Transportation Working Group;
- vii. Business Mobility Group;
- viii. Health Working Group;

Asia-Pacific Economic Cooperation The Digital Economy: APEC initiatives

- 1. APEC Internet and Digital Economy Roadmap and its implementation plan;
- 2. APEC Roadmap on Digital Financial Inclusion;
- 3. <u>APEC Framework on Human Resources</u> <u>Development in the Digital Age</u>, 2017-2025;
- 4. <u>APEC Cross-Border E-Commerce Facilitation</u> <u>Framework</u>;
- 5. <u>APEC Framework for Securing the Digital</u> <u>Economy</u>;
- 6. <u>APEC Roadmap for a New Financial Services</u> <u>Data Ecosystem</u> (ABAC initiative)
- 7. CBPR
- 8. ODR
- 9. Mobile ABTC



• <u>2017 AEPR on Structural Reform and</u> <u>Human Capital Development</u>.

APEC Reports related to the digital economy (PSU)

- <u>Assessment of Capacity Building Needs</u> to Support WTO Negotiation on Trade <u>Related Aspects of E-commerce</u>
- <u>2019 AEPR on Structural Reform and</u> <u>the Digital Economy</u>



## The Challenge

#### 1. Coherence and coordination:

 member economies are encouraged to promote mutual understanding and strengthen cooperation in approaches to regulation including international and technical standards, while respecting each economy's choice of policies which are consistent with domestic situations and international legal obligations

2. Monitoring and enforcing *BUT... consensus- driven* 



Making the Asia-Pacific Digital Economy Governance Regime a reality 1. Use APEC's role as incubator of ideas

2. Develop pathfinder initiative

3. Build capacity, share best practice

4. Go from plurilateral to regional

5. Take "living-document" approach



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