

**RIETI-JETRO Symposium**  
**Global Governance in Trade and Investment Regime**  
**- For Protecting Free Trade -**  
**Handout**

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Research Institute of Economy, Trade and Industry (RIETI)  
<http://www.rieti.go.jp/en/index.html>

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**RIETI/JETRO Symposium**  
**7 June 2012, Tokyo**

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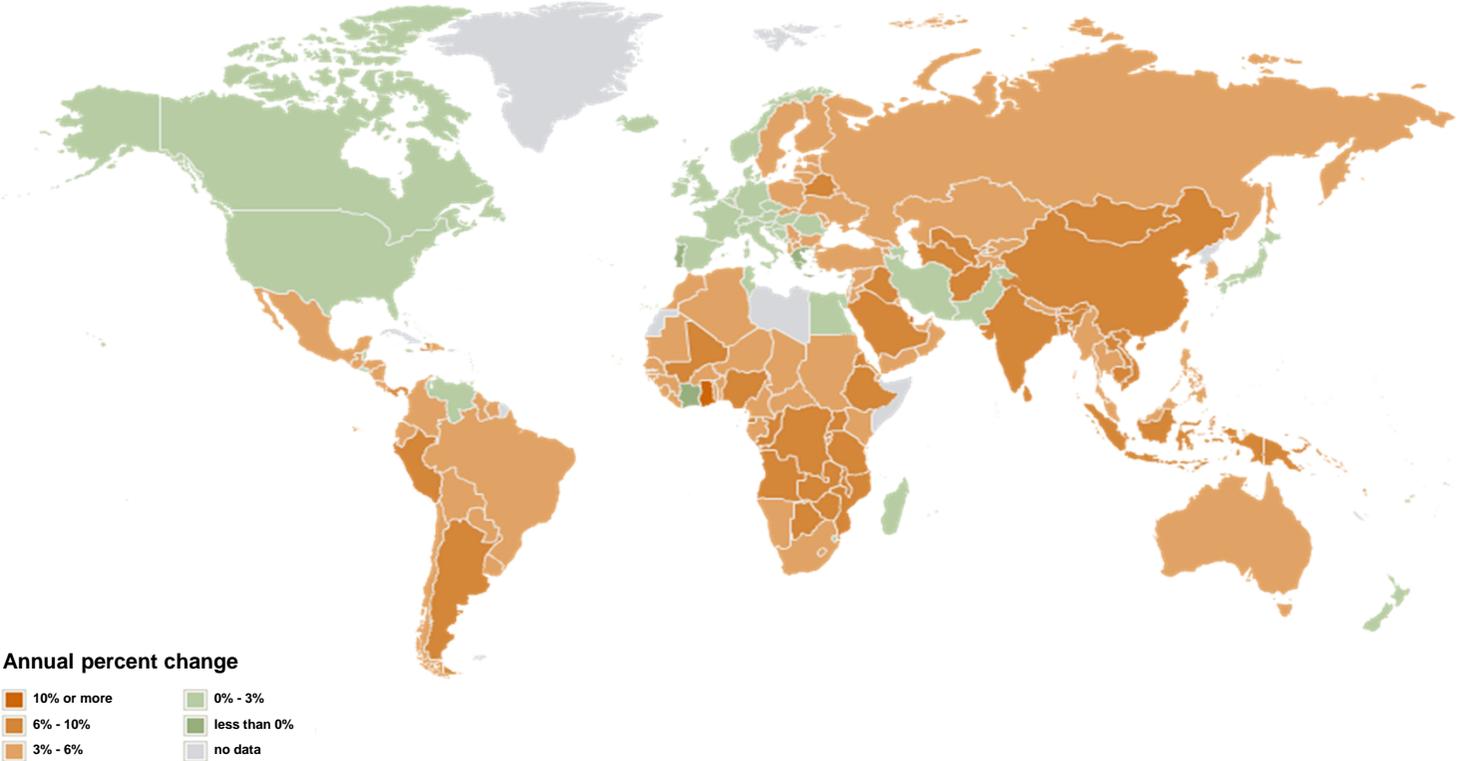
**European FTA policy in the Asia-  
Pacific region**

**João Aguiar Machado, Deputy Director-General,  
DG Trade, European Commission**

# Growth in the EU depends on global growth

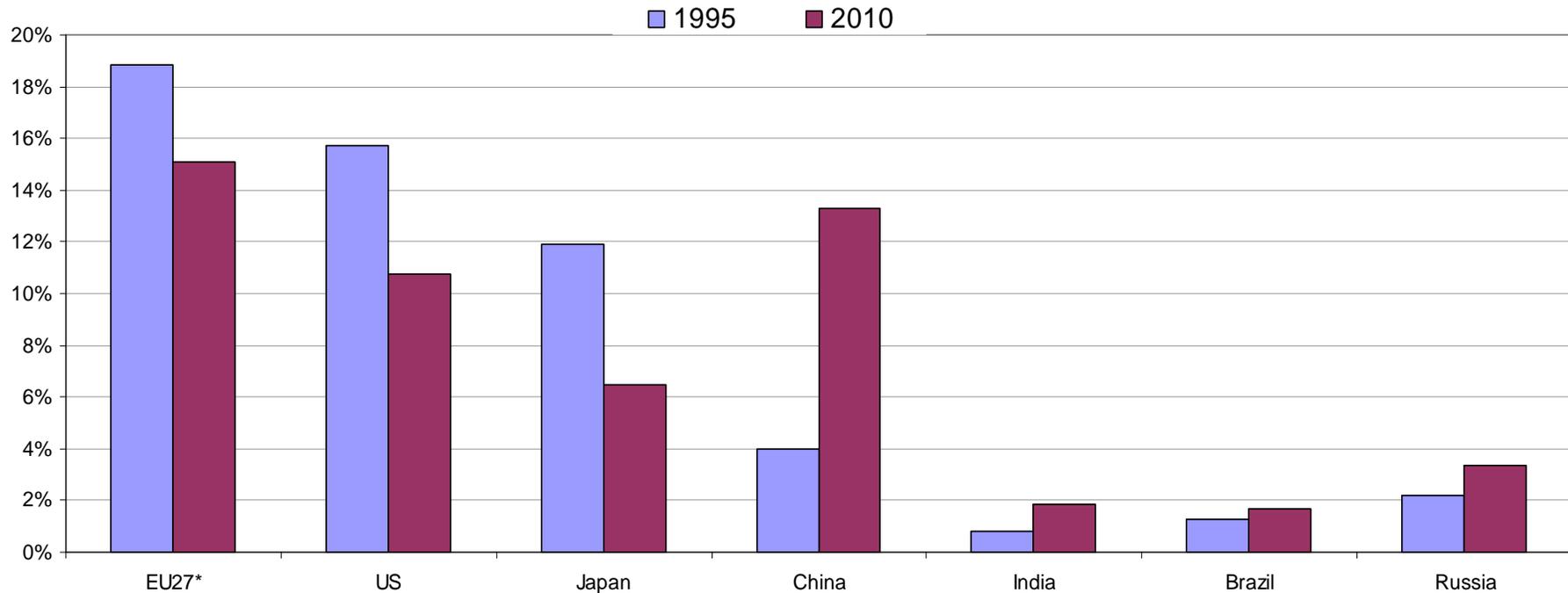
By 2015, 90 % of future economic growth will be generated *outside* of Europe

IMF Data Mapper®  
Real GDP growth (2011)  
Source: World Economic Outlook (April 2011)



# EU export performance remains strong

Export share (goods, % world\* exports)



Sources: WTO, Eurostat (Comext)

\* excluding intra EU exports

**The EU benefits from being one of the most open economies in the world and its external position remains relatively strong, despite fierce global competition.**

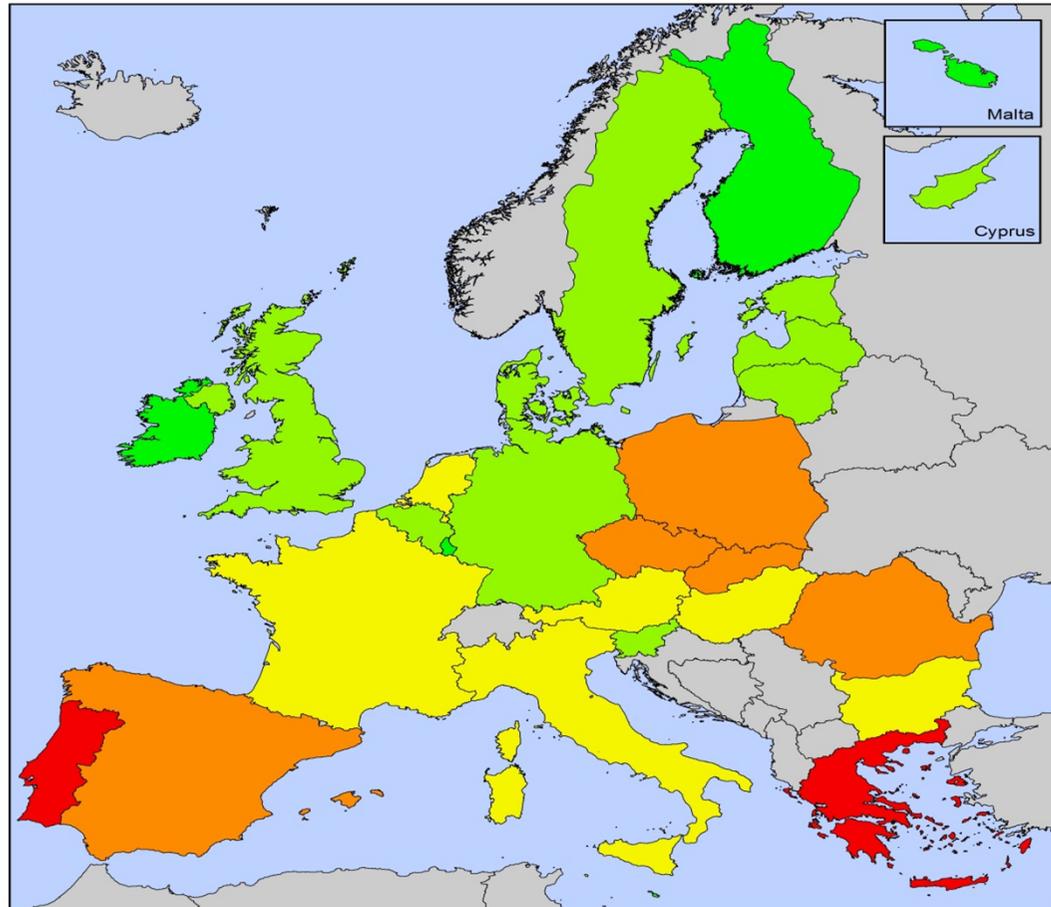
# Exports and jobs in the EU

Export (extra-EU) oriented employment as part of overall employment  
(latest available figures)

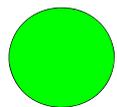
## Employment Shares



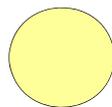
European Commission, JRC,  
2011



# Bilateral agreements – state of play



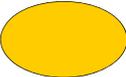
Agreements in force



Negotiations concluded

# Bilateral agreements – the way ahead



-  Negotiations ongoing
-  Negotiations under consideration

# Focus on Asia

- **Fastest growing economies in the world:**

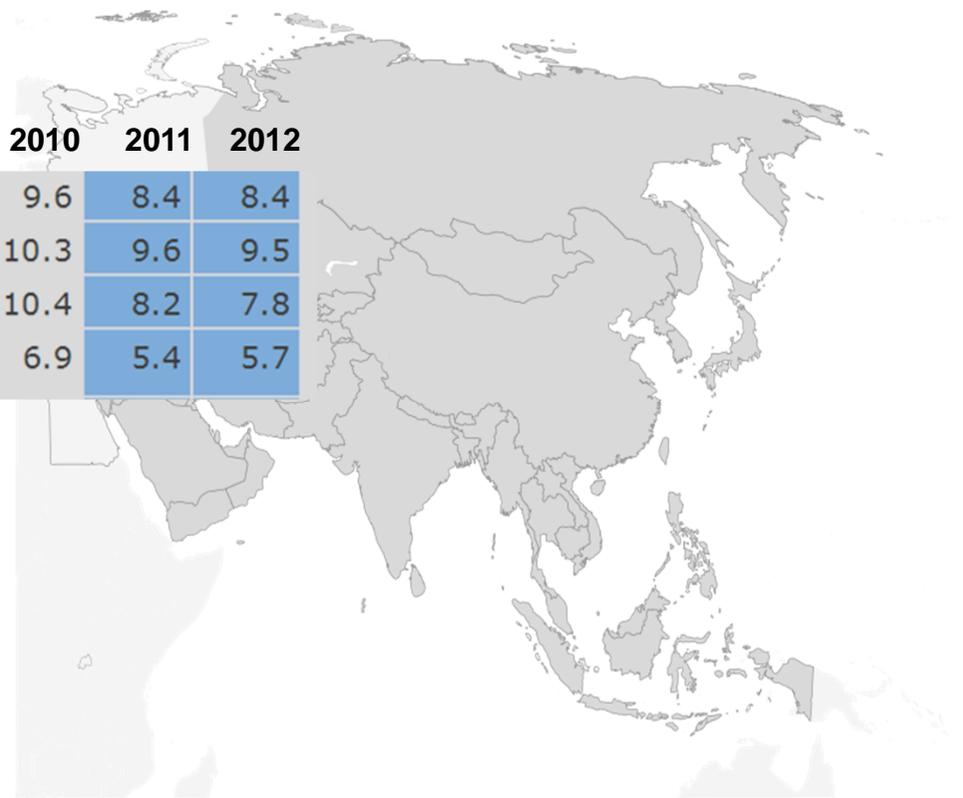
GDP growth rates	2009	2010	2011	2012
Developing Asia	7.2	9.6	8.4	8.4
China	9.2	10.3	9.6	9.5
India	6.8	10.4	8.2	7.8
ASEAN-5 <sup>4</sup>	1.7	6.9	5.4	5.7

- **Fast regional economic integration:**

- ASEAN integration
- China - ASEAN agreement
- ASEAN – Japan agreement

- **Japan – 3rd largest national economy**
- **Crucial part in Europe's supply chain**

DG-Trade1



# The example of the EU-South Korea Free Trade Agreement

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- 1.6 billion Euros in customs duties saved per year
- Creates new trade opportunities (once fully implemented, it is expected that the EU will increase goods and services exports by nearly 20 billion Euros)
- Access for service suppliers
- Tackling non-tariff barriers
- Enhances access to government procurement
- Protection of intellectual property
- Strong competition rules
- Commitment to sustainable development



**Thank you for your attention**