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Economic Security – A German Perspective

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Economic Security: Why now?

- **Complex insecurities**
- **Rules-based international order under attack**
- **Enhanced need for national and multilateral protection**
- **Growing focus on economic resilience**



Germany's EconSec policy areas

- **National defense**
- **Economic autonomy within a free and open international trade order**
- **Resilience against internal and external threats**



Germany's EconSec policy tools

- **National Security Strategy: recognizes economic security as critical element to national security**
- **EU Economic Security Strategy: Promote, Protect, Partners**
- **China Strategy: China is crucial partner, but need to de-risk is real**



Trade and Investment

- **Emphasis on stable, open intern'l trade environment thru multilateral fora, FTAs**
- **Protect & promote via investment screening**
 - prevent unwanted influence and technology transfers



Energy Security

- **Particularly important after Russia's invasion of Ukraine: Uncovered Germany's vulnerability**
- **Propelled transition to renewable energy („Energiewende“)**
- **Focus on diversifying supply routes, e.g. through alternative LNG sources**



Cyber Security

- **Cyber Security increasingly important**
- **Need to protect critical infrastructure (power grids, telecommunications, financial services...)**
- **Strengthen cyber resilience, share threat intelligence, develop joint responses with EU partners**



Resilience of Supply Chains

- Esp. critical goods (e.g. medical supplies, semiconductor components)
- COVID-19 highlighted need for greater diversification and resilience
- Working within the EU to enhance supply chain transparency, reduce dependency on single suppliers, and build strategic reserves for critical materials



Research and Innovation

- **Protecting and promoting**
- **Protect: Information-sharing with universities, research institutes to raise awareness in dual-use technology research**
- **Promote: IP right protection, R&D development in strategic sectors**



EU Framework Cooperation

- **Building on EU EconSec Strategy: Package of 5 initiatives adopted in January 2024**
- **Call for balanced approach to economic relations with major partners, prevent protectionism**
- **Number of other initiatives: Critical Raw Materials Act, rescEU stockpile, European Battery Alliance, European Chips Act...**



Conclusion

- **Shared values and dialogues excellent foundation**
- **Key areas of cooperation: Supply chain resilience, energy transition, digital transformation and cyber security**
- **EPA suitable framework for further trade and investment ties**



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Thank you for your attention