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# **Global Downturn's Heavy Toll**

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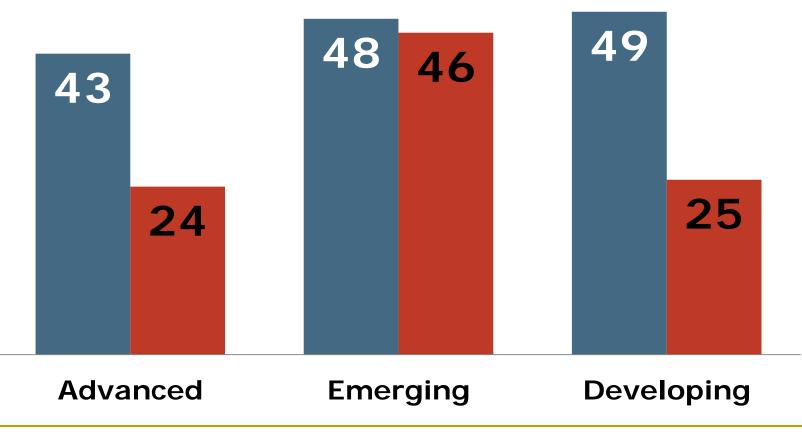
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### **Economic Sentiment**

# **Crisis Soured Economic Views**

% Say economy is good

■ 2007 **■** 2013



Median based only on those countries surveyed in both 2007 and 2013.

# **China Happiest with Economy**

	Current economic situation is			
	Good	Bad		
China	% 88	% 10		
Malaysia	85	14		
Philippines	68	31		
Australia	67	30		
Indonesia	37	62		
Japan	27	71		
S. Korea	20	79		
Pakistan	17	81		
U.S.	33	65		
Germany	75	25		
EU median*	9	91		

\*EU median includes Britain, France, Italy, Spain, Greece, Poland and the Czech Republic

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# **OECD Sentiment Has Collapsed**

		% Economy is goo	<i>bd</i>
	2007	2013	Change
Spain	<b>6</b> 5	% 4	-61
Britain	69	15	-54
Italy	25	3	-22
Czech Rep.	41	20	-21
France	30	9	-21
U.S.	50	33	-17
Canada	80	67	-13
Poland	36	27	-9
Israel	46	43	-3
Japan	28	27	- 1
Germany	63	75	+12
S. Korea	8	20	+12
Australia		67	
Greece		1	
Median*	44	24	-20

\*Median based only on those countries surveyed in both 2007 and 2013.

# **Emerging Markets' Mood Mixed**

	% Economy is good			
	2007	2013	Change	
	%	%		
Mexico	51	38	-13	
Russia	38	33	-5	
China	82	88	+6	
Turkey	46	53	+ 7	
Malaysia	76	85	+9	
Chile	49	58	+9	
Indonesia	23	37	+14	
Brazil		59		
S. Africa		53		
Median*	48	46	-2	

\*Median based only on those countries surveyed in both 2007 and 2013.

# **Developing Countries Negative**

	% Economy is good			
	2007	2013	Change	
	%	%	_	
Pakistan	59	17	-42	
Egypt	53	23	-30	
Ghana	57	37	-20	
Jordan	45	27	-18	
Kenya	60	52	-8	
Lebanon	9	10	+ 1	
Uganda	40	44	+4	
Palest. ter.	10	22	+12	
Philippines		68		
Bolivia		54		
Senegal		48		
El Salvador		33		
Nigeria		32		
Tunisia		11		
Median*	49	25	-24	

\*Median based only on those countries surveyed in both 2007 and 2013.

### **Advanced Econ. Most Pessimistic**

Over the next 12 months, the economy will...

		Remain the	
	Improve	same	Worsen
Medians for	%	%	%
Advanced	24	40	32
Emerging	48	25	17
Developing	43	26	21

# **Asian Outlook for Economy**

In the next 12 months, the economy will...

	Improve	Remain the same	Worsen
China	% 80	% 13	% 2
Malaysia	64	25	6
Philippines	55	34	8
Japan	40	47	11
S. Korea	40	40	18
Indonesia	37	48	10
Australia	31	41	24
Pakistan	26	26	29
U.S.	44	22	33
Germany	27	49	23
EU median*	15	31	47

\*EU median includes Britain, France, Italy, Spain, Greece, Poland and the Czech Republic

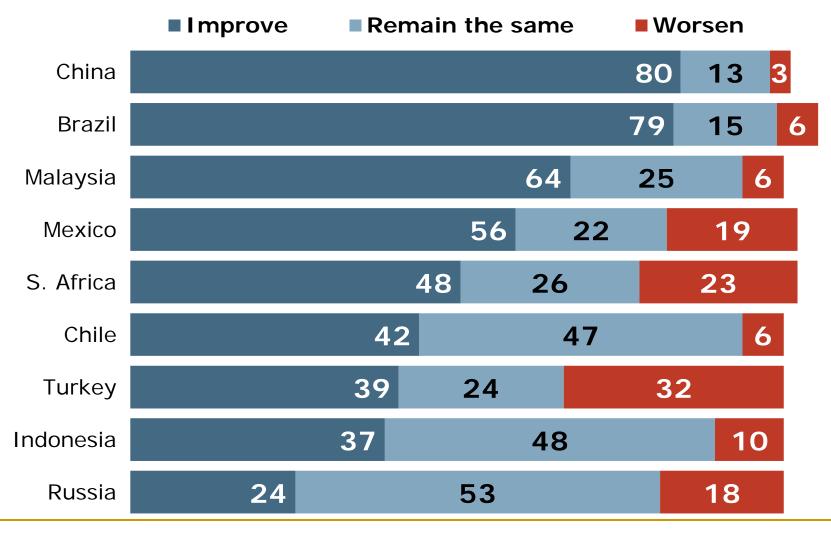
# **OECD Countries Very Pessimistic**

Over the next 12 months, national economic conditions will...

		Improve	e ∎Re	main the	same	Worsen
U.S.			44	22		33
Japan			40	4	17	11
S. Korea			40	40	I	18
Australia		31		41		24
Canada		29		47		21
Israel		27	39	7		30
Germany		27		49		23
Spain	2	3	29		47	7
Britain	2	2	40			37
Italy	19		31		48	
Czech Rep.	15		47			35
Poland	14		51			30
Greece	14	20			64	
France	11	28			61	

# **Emerging Economies Upbeat**

Over the next 12 months, national economic conditions will...



# **Developing Economies Mixed**

Over the next 12 months, national economic conditions will...

	Improve	Rema	Remain the same		Worser	1
Senegal				69	17 9	
Nigeria			e	66 1	7 11	
Ghana			60	14	19	
Kenya			59	18	16	
Philippines			55	34		8
Tunisia		Ę	50 19	9	25	
El Salvador		44		38	1	7
Uganda		42	23		23	
Bolivia		37	42		15	
Egypt	29	26		4	42	
Jordan	28	3	3		37	
Palest. ter.	27	33	3		35	
Pakistan	26	26		29		
Lebanon	19	33			48	

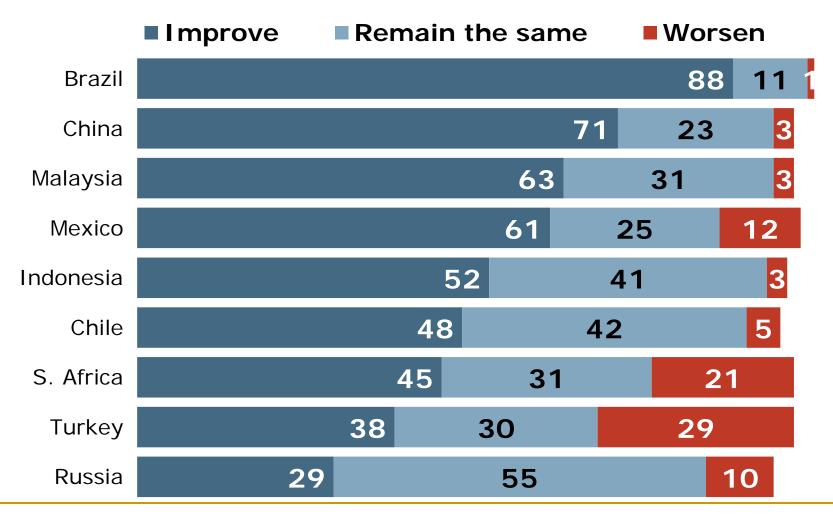
### **Grim View of Personal Finances**

Over the next 12 months, your personal economic situation will...

	■ I mpro	ve	Remai	in the sa	me	Worsen	
U.S.			43		44		13
S. Korea			38		50		11
Australia			36	4	48		15
Canada			34		55		10
Germany		26		62	2		12
Israel		24		53		18	3
Britain		24		49		24	
Czech Rep.		23		54		2	2
Poland	2	0		58		17	7
Italy	15		53			30	
France	14		43			43	
Greece	13		32		54	ļ	
Japan	12		6	5		2	1
Spain	12		58			29	

### **But Emerging Markets Positive**

Over the next 12 months, your personal economic situation will...

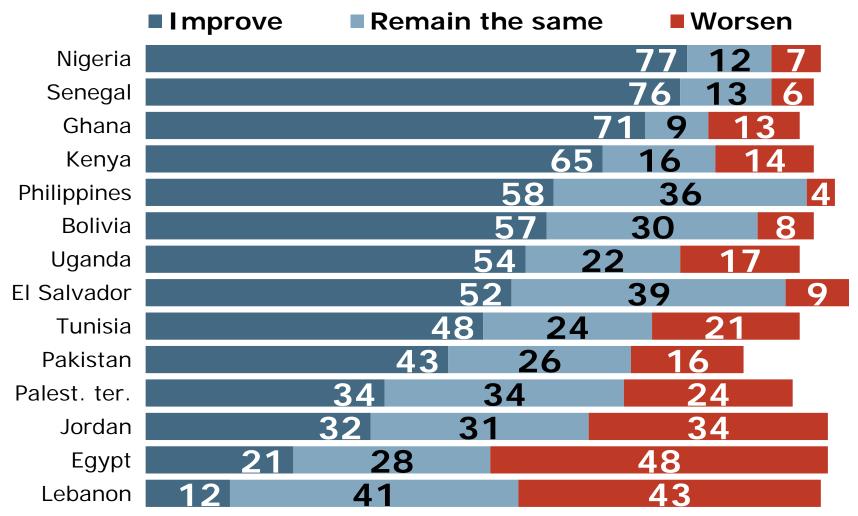


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14

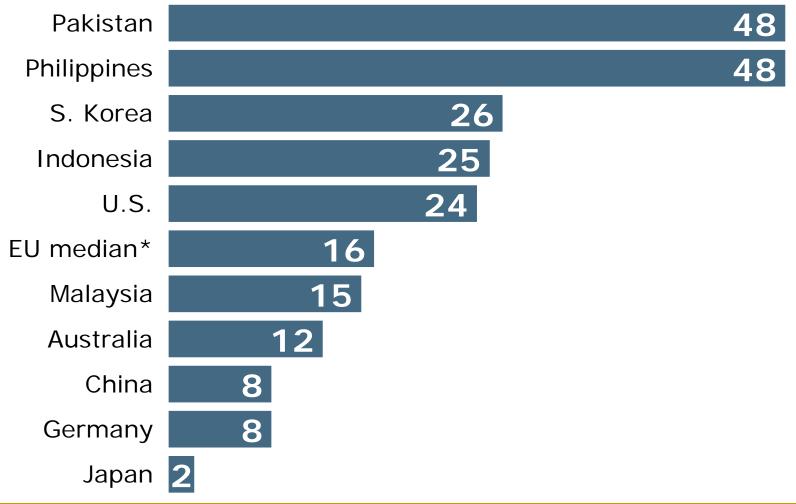
### As Are Most Dev. Economies

Over the next 12 months, personal economic situation will...



# **Japan Has Lowest Deprivation**

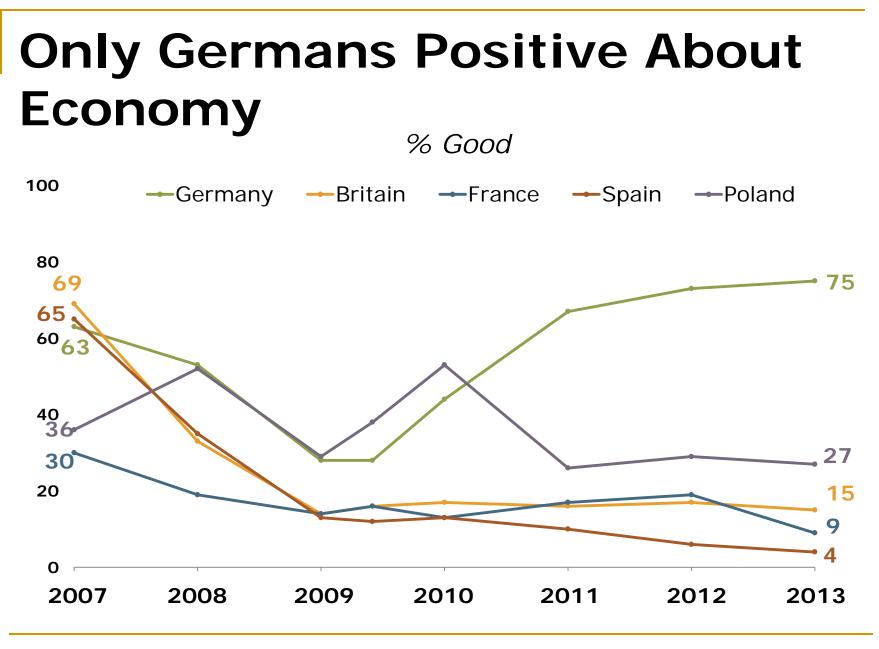
#### % Could not afford food



\*EU median includes Britain, France, Italy, Spain, Greece, Poland and the Czech Republic

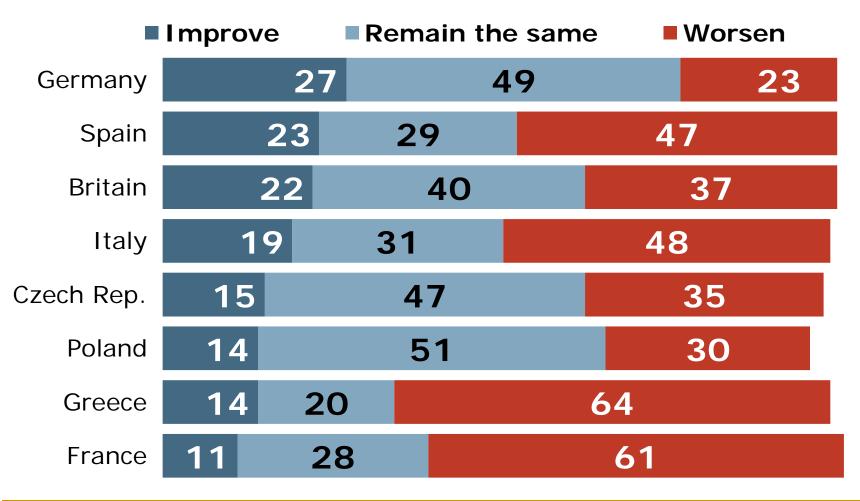
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### **Europe's Severe Crisis**



# Few Say Economy Will Improve

Over next 12 months, the economy will...



# Majorities Say Children Will Be Worse Off than Parents

#### Worse off Better off

Czech Rep.	<b>58 28</b>
Germany	64 28
Spain	<b>65 28</b>
Poland	61 26
Greece	67 21
Britain	74 17
Italy	73 14
France	90 9

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# **Challenges and Policy Options**

### **Jobs and Prices Top Concerns**

Median % Very big problem

	Lack of job opportunities	Rising prices	Rich-poor gap	Public debt
	%	%	%	%
Advanced	68	57	53	61
Emerging	76	83	67	63
Developing	91	88	74	71

# Japan: Jobs, Debt Top Concerns

Median % Very big problem

	Lack of job opportunities %	Rising prices	Rich-poor gap %	Public debt %
Pakistan	94	99	85	82
Philippines	84	88	53	81
Indonesia	73	83	46	63
S. Korea	69	56	66	62
Japan	58	36	34	60
Malaysia	57	71	41	64
Australia	38	39	33	33
China	28	59	52	13
U.S.	58	51	47	61
Germany	28	31	51	37
EU median*	80	68	65	71

\*EU median includes Britain, France, Italy, Spain, Greece, Poland and the Czech Republic

## Unemployment and Inflation Highest Priorities

Median % who say government should address \_\_\_\_ first

	Lack of employment opportunities %	Rising prices %	Rich- poor gap %	Public debt %
Advanced	49	11	17	19
Emerging	33	33	11	5
Developing	44	32	6	6

# Japan Priority: Jobs

Should government first address...

	Lack of employment opportunities %	Rising prices %	Rich-poor gap %	Public debt
Japan	<b>52</b>	9	9	25
Philippines	46	41	3	10
S. Korea	41	20	24	10
Australia	38	19	17	21
Indonesia	27	42	4	5
Pakistan	17	68	4	5
Malaysia	14	38	6	13
China	11	53	26	1
U.S.	41	9	17	28
Germany	23	6	42	21
EU median*	61	10	10	17

\*EU median includes Britain, France, Italy, Spain, Greece, Poland and the Czech Republic

### Young Japanese Prioritize Public Debt

Most important for government to address first

	Rising prices %	Lack of job opportunities %	Rich-poor gap %	Public debt %
Total	9	52	9	25
Age				
18-29	9	42	11	37
30-49	10	48	12	26
50+	9	55	8	23

### Inequality a Global Problem

Rich-poor gap...

	System favors wealthy*	Has increased past 5 years	Is a very big problem
Medians for	%	%	%
Advanced	74	80	53
Emerging	70	59	67
Developing	70	70	74

\*Data not available for China.

# And Inequality Has Increased

The gap between the rich and poor has \_\_\_\_ in recent years

	Increased	Stayed the same	Decreased
	%	%	%
Pakistan	83	7	3
S. Korea	79	16	5
China	69	9	17
Philippines	66	24	9
Australia	64	25	4
Indonesia	60	29	10
Japan	58	32	7
Malaysia	32	38	22
U.S.	66	25	5
Germany	88	11	1
EU median*	82	12	3

\*EU median includes Britain, France, Italy, Spain, Greece, Poland and the Czech Republic

# Young Japanese Less Concerned about Inequality

	Rich-poor gap is a very big problem	Rich-poor gap has increased in last five years
	%	%
Total	34	58
Age		
18-29	22	42
30-49	37	61
50+	35	61

# Most Say System is Unfair

	Fair to most	Favors the wealthy
S. Korea	14	85
Pakistan	5	81
EU Median*	14	79
Indonesia	22	75
Germany	26	72
Japan	34	61
U.S.	35	61
Philippines	39	59
Australia	51	44
Malaysia	56	32

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