JAPAN’S NEW GROWTH STRATEGY AND THE WORLD ECONOMY

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Reconstruction to Overcome the Great East Japan Earthquake and Nuclear Power Plant Accident

Economic and Fiscal Management: Overcoming Deflation and Depreciation of the Yen

Strategy for the Rebirth of Japan to Deal with Emerging Challenges from Rapid Aging and Constraints on Energy
ECONOMIC AND FISCAL MANAGEMENT

Overcoming Deflation and Depreciation of the Yen

Nominal Growth Target, 2010-2020: Three Percent per Year

Real Growth Target, 2010-2020: Two Percent per Year
REFORM PROPOSALS
FROM THE IMF

Raise Labor Force Participation Rates of Women and the Aged

Reform Labor Market Contracts

Raise the Level of Immigration

Open Protected Sectors and Ease Regulation
POLICY PACKAGES FOR THE REBIRTH OF JAPAN

Energy and the Environment (GREEN)

Health and Life Sciences (LIFE)

Agriculture, Forestry, and Fisheries (AGRICULTURE)

Small and Medium-Sized Enterprises (SME’s)
GROWTH POTENTIAL FROM THE PROTECTED SECTORS

Industry Sources of Economic Growth in Japan and the U.S.

The Japan-U.S. Productivity Gap

Industry Sources of the Productivity Gap
Figure 6. TFP Gap in manufacturing and non-manufacturing during 1960–2004
Figure 9. TFP level comparison in selected industries during 1960–2004
SEVEN LAGGING INDUSTRIES AND THE JAPAN-U.S. PRODUCTIVITY GAP:
Industry Contributions to the Productivity Gap in 2004 (21.5) versus 1990 (13.9)
DOES EUROPE HAVE A SIMILAR PROBLEM?

“The services sectors are crucially important for our economies. They account for 70% of GDP, they are the most important source of foreign direct investment, and they are the only sector of net job creation in the EU. Nevertheless, services markets remain strongly fragmented with only 20% of the services provided in the EU having a cross-border dimension. As a result, the productivity gap between the US and the Euro area remains much wider than acceptable (about 30%).”

Mario Monti, A NEW STRATEGY FOR THE SINGLE MARKET, 2010
FINAL APPRAISAL OF THE NEW GROWTH STRATEGY

Economic and Fiscal Management to Overcome Deflation

Dealing with Demographic Decline

Policy Packages for Stimulating Growth

Raising Japan’s Potential Growth Rate