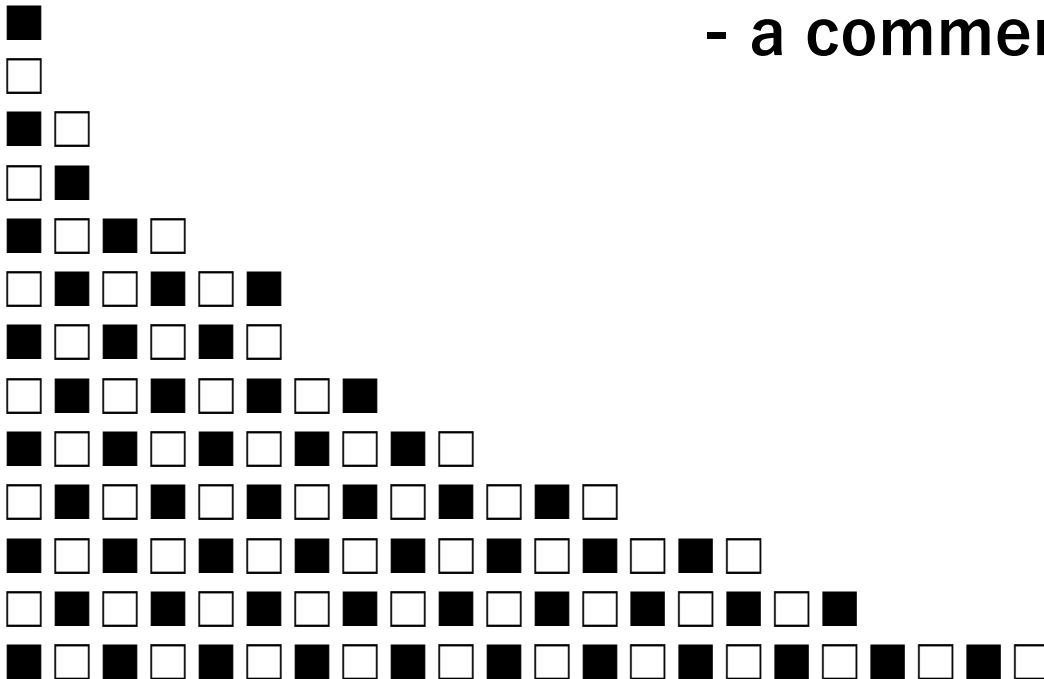


Multilateral Rule-based Liberal Trading Order and Supply Chains

by Prof. Tsuyoshi Kawase

- a comment -



Satoshi INOMATA

IDE-JETRO

**Is friend-shoring conducive
or detrimental to
the multilateral trading
system?**

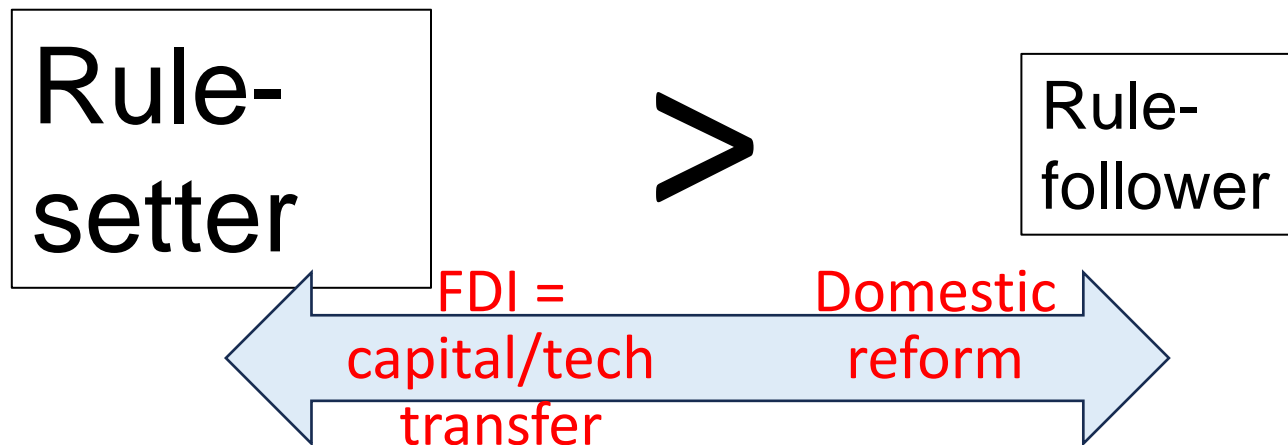
	20世紀型ガバナンス（古典的貿易論） The 20th century governance (traditional trade modes)	21世紀型ガバナンス（GVC） The 21st century governance (Global value chains)
国際貿易の 基本ビジョン Basic landscape of international trade	ここで生産し、そこで消費される Made-here, sold-there	いたるところで(協働で)生産・消費される Made-everywhere and sold-there
交渉戦略 Bargaining strategy	「そちらが市場を開放すれば、 こちらも開放しよう」 “I will open my market, if you open yours.”	「もし我が国からの投資が欲しければ、 我々のルールへ従いなさい」 “I give you my factories, if you do your own reform.”
政策ターゲット Policy targets	国境措置(関税削減等)による 市場アクセス Market access through border arrangements (e.g. tariff-cut)	ルール構築 Regulatory convergence
政策ツール/ フレームワーク Policy instruments / frameworks	世界貿易機関、「浅い」貿易協定 GATT/WTO ‘Shallow’ FTAs	メガRTA/投資協定、「深い」貿易協定 Mega-RTAs/BITs ‘Deep’ RTAs

出所：猪俣哲史著 『グローバル・バリューチェーンの地政学』、日本経済新聞出版、2023年。

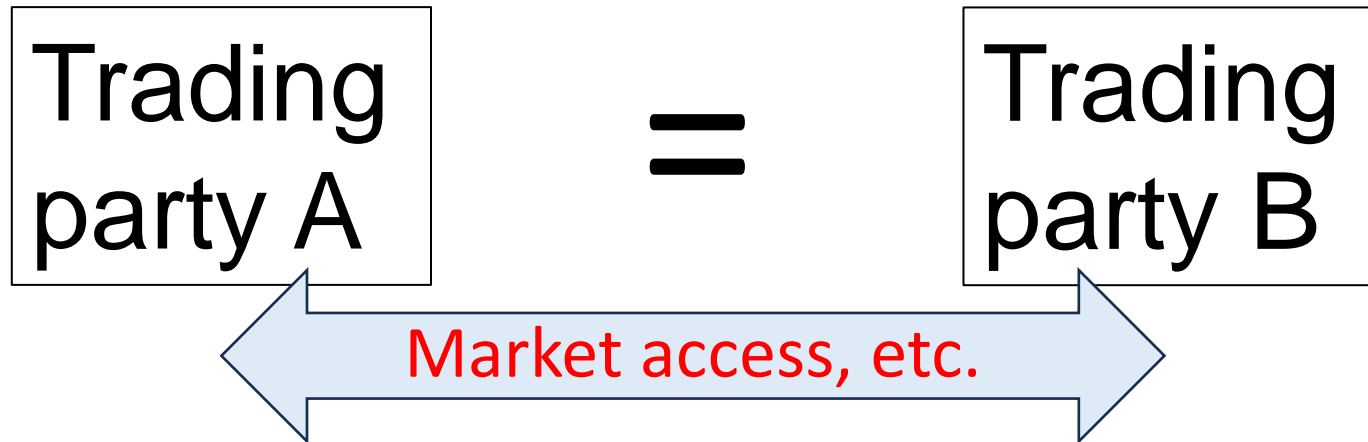
The 20th century governance



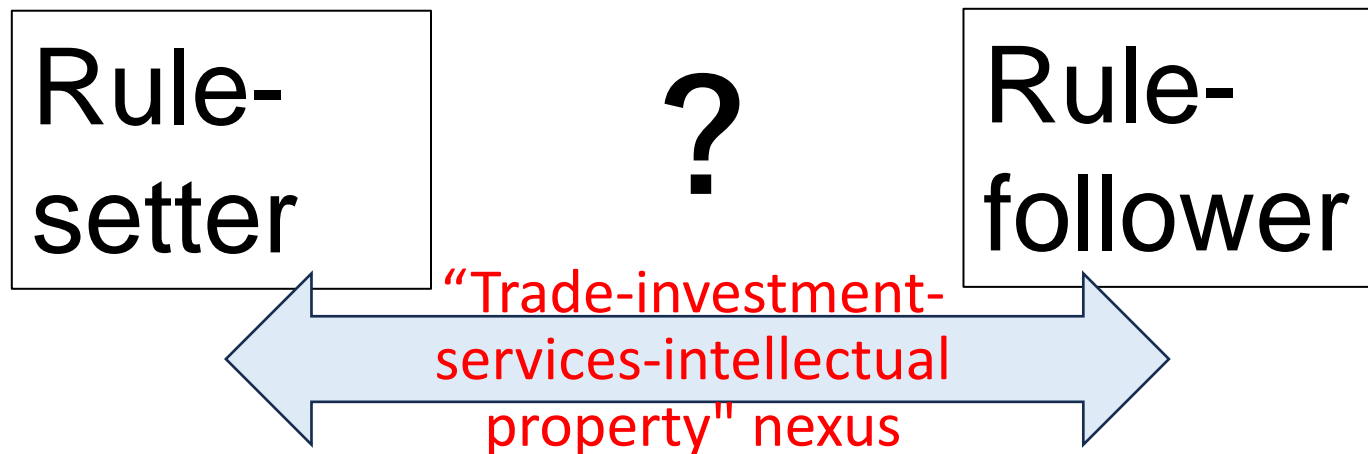
The 21st century governance



The 20th century governance



The 21st century governance



EXECUTIVE ORDER ON AMERICA'S SUPPLY CHAINS: A YEAR OF ACTION AND PROGRESS (The White House, 2022)

While we must reduce our dependence on China and other geopolitical competitors for key products, a “friend-shoring” approach to supply chains both strengthens U.S. resilience and ensures the resilience of allied and partner supply chains as well.

The United States has launched a supply chains working group within the United States-European Union Trade and Technology Council (TTC) to deepen supply chain cooperation and is also focused on supply chain resilience with key partners and allies through the Indo-Pacific Economic Framework.

US Indo-Pacific Strategy
IPEF
+
B3W (BuildBackBetterWorld Initiative:
later PGII)

