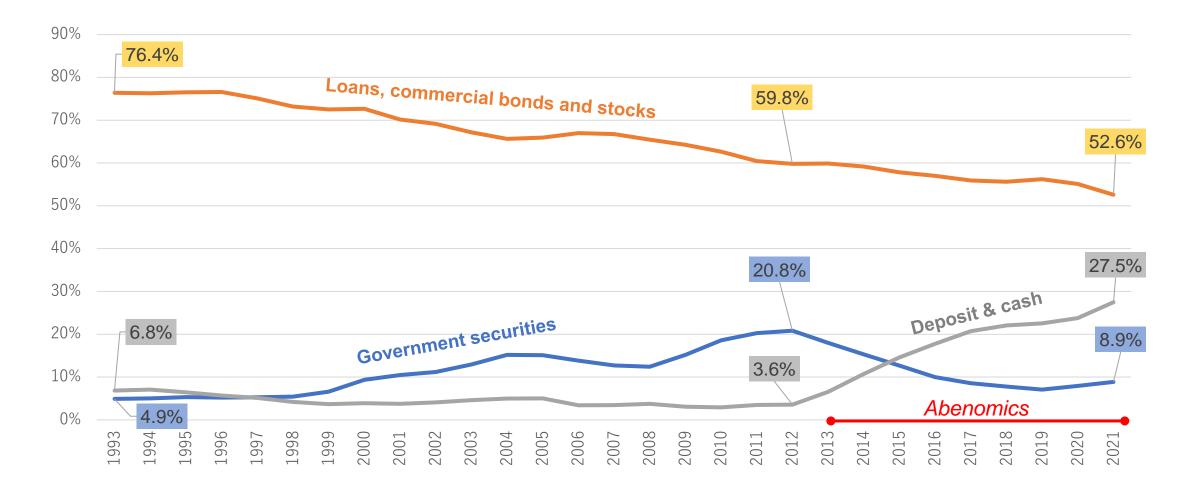
Japan: Private banks' asset compositions

How to redirect resource to productive risk capital from risk-free assets?

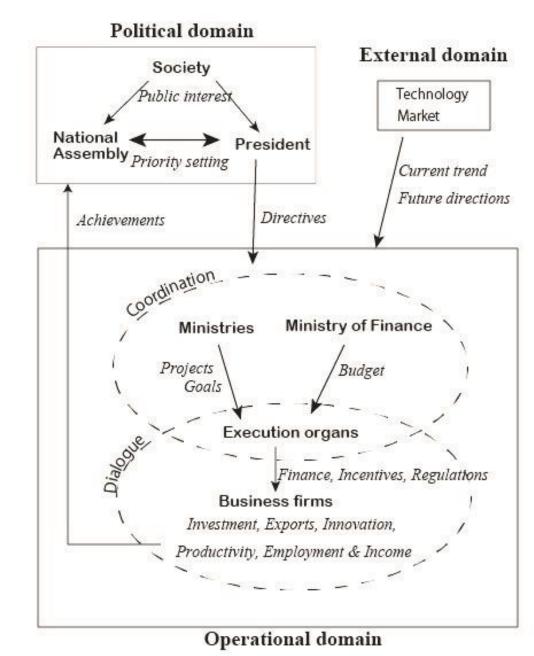


Holistic approach of industrial policy based on communications

Execution organs are pivot of communication among:

- External domain
- Political domain
- Ministries and business firms within Operational domain

May not be sufficient but necessary to mobilize working capital in the era of hyper-uncertainty.



Hamaguchi (2022) "Industrial Policy and Structural Transformation of Brazilian Economy," Ohno et al eds. Policy Learning for Industrial Development and the Role of Development Cooperation, JICA Ogata Sadako Research Institute for Peace and Development.