



Digital Trade Rules Enablement

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Digital trade rules enable ...



Interoperability

Different/disparate systems
to talk to each other



Facilitation

Remove barriers impeding
trade



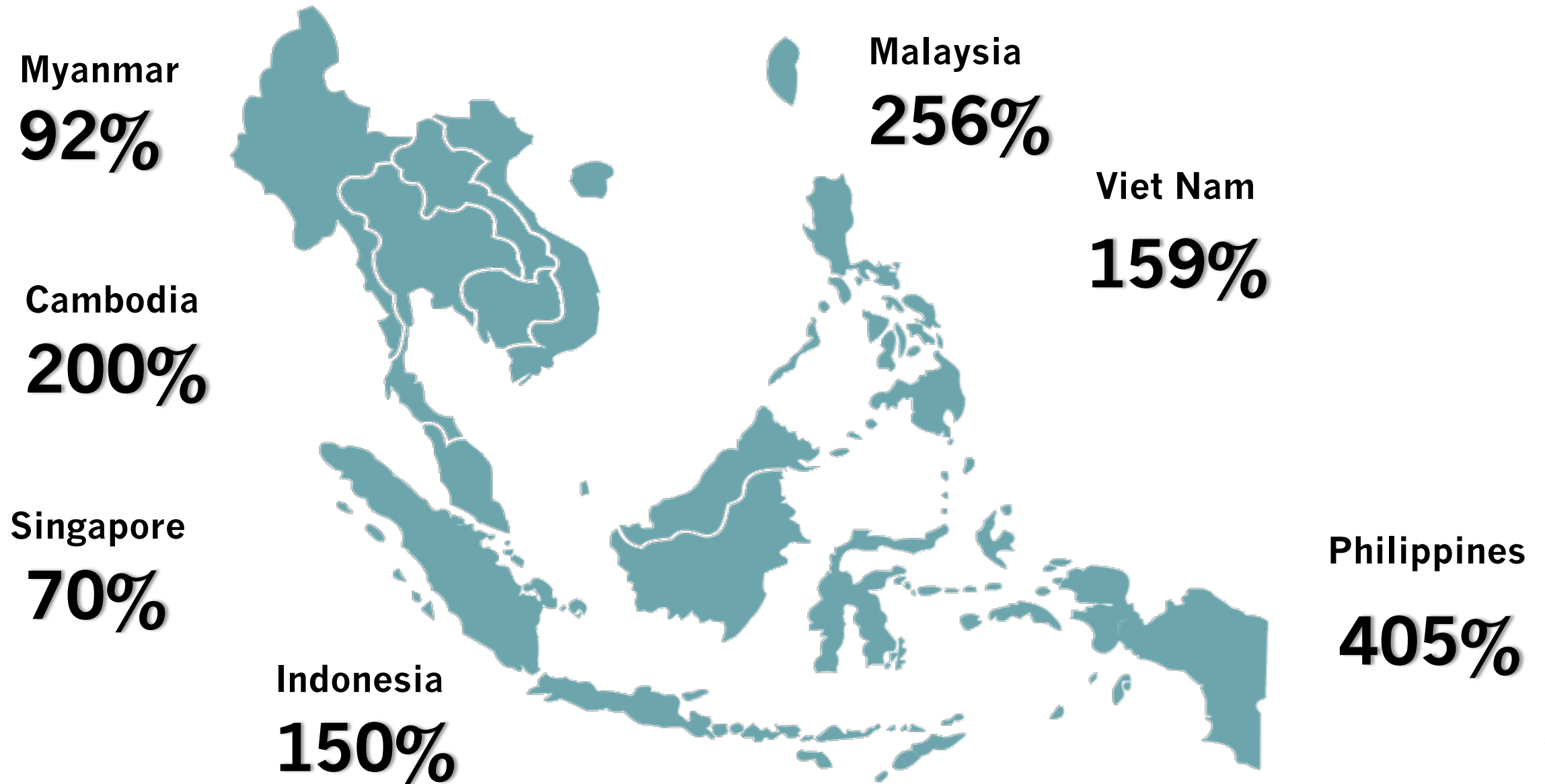
Building blocks

Commitments provide path
forward

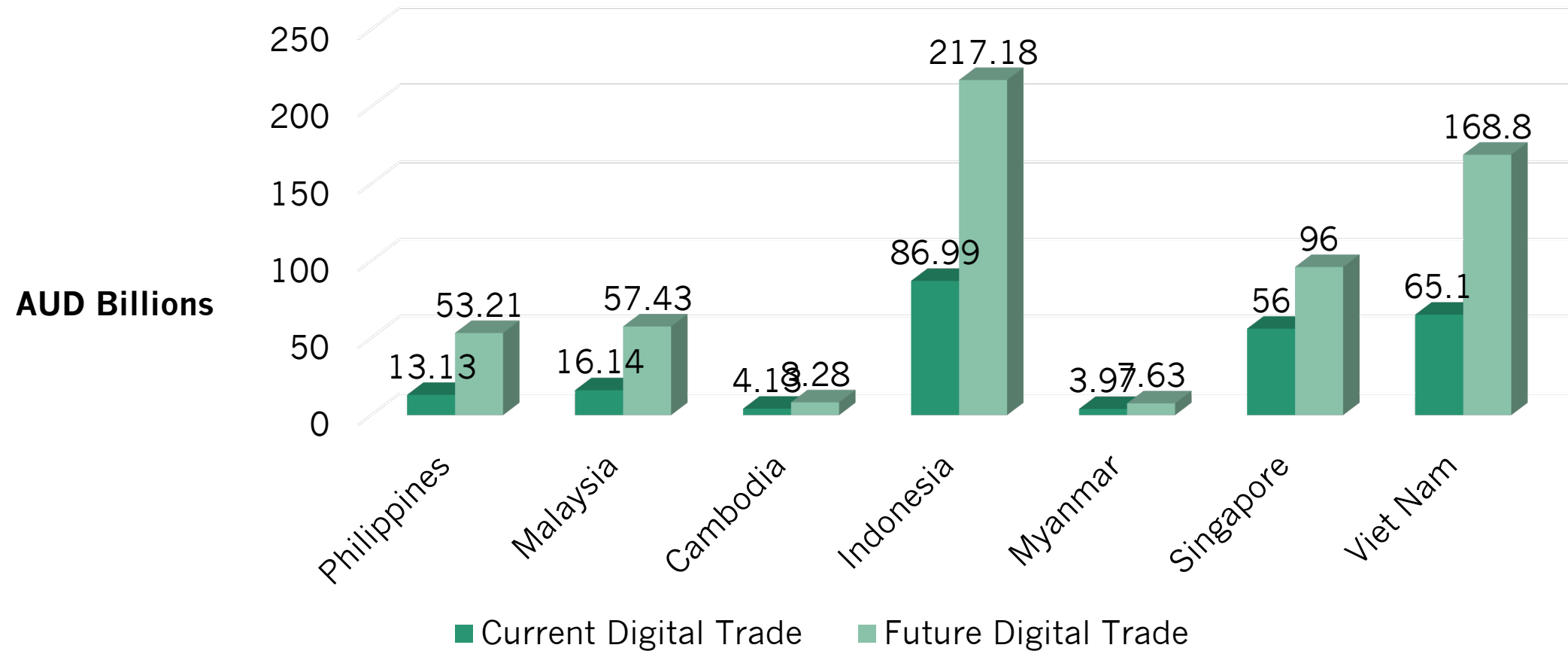
Firstly, what do we mean by digital trade?

Digital goods and services	Digital delivery of tangible goods and services	Digital enablers of trade	Emerging transformative digital technologies
<ul style="list-style-type: none">• Digital goods that are stored, delivered, and used in electronic format• Digital services that are delivered via the Internet (and typically accessed via platforms or email), or an electronic network	<ul style="list-style-type: none">• Delivery and purchase of a product can be online/via a digital platform (either fully or in part), but the good or service is consumed physically	<ul style="list-style-type: none">• Hard and soft infrastructure, (cables and wires, platforms and devices) to regulations that protect data and IT systems which support digital trade transactions• Facilitate trade ‘invisibly’ to provide greater efficiencies, security, transparency, and traceability (auditability) for transactions	<ul style="list-style-type: none">• Technologies that are transforming, or have the potential to transform aspects of trade practices

The potential for digital trade growth in ASEAN



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Key digitized sectors across ASEAN

Myanmar



E-Commerce



Financial Services

Cambodia



E-Commerce



Financial Services

Singapore



Electronics



Healthcare



Education

Indonesia



Energy

Malaysia



Healthcare



Viet Nam



E-Commerce



Healthcare



Food & Agriculture



Electronics

Philippines

Key areas to progress



**Digital
transactions**



**Digital logistics and
delivery**



**Digital
trust**

Digital payments have the potential to enhance *all* aspects of trade

Current and Projected ASEAN Digital Financial Services (Transaction Value)

Transaction value (AUD billion)	2018	2021	2025	CAGR (2021-2025)
Digital Payments	94.0	171.4	299.6	15%
Personal Finance	9.3	24.8	67.6	28.5%
Alternative Lending	0.4	0.6	0.7	6.1%
Alternative Financing	0.05	0.07	0.10	8.1%
Neobanking*	6.1	30.0	87.1	30.5%
Total	109.8	226.8	455.1	19%

Source: Statista

*Data only includes six AMS: Indonesia, Malaysia, Philippines, Singapore, Thailand, and Viet Nam.

E-invoicing results in significant savings for *all* sizes of businesses

Estimated Number of Invoices Issued and Cost Savings for MSMEs

	Number of MSMEs	Number of Invoice Produced 2021 (million)	Estimated Cost Savings 2021 (AUD million)
Brunei Darussalam	5,876	0.6	\$12
Cambodia	512,870	51.3	\$1,026
Indonesia	64,000,000	6,400	\$128,000
Lao PDR	124,567	12.5	\$250
Malaysia	907,065	90.7	\$1,814
Myanmar	75,116	7.5	\$150
Philippines	998,342	99.8	\$1,996
Singapore	273,100	27.3	\$546
Thailand	3,080,000	308	\$6,160
Viet Nam	593,629	59.4	\$1,188
Total	70,570,565	7,057.1	\$141,142

AI stands to dramatically improve productivity, demand forecasting, predictive maintenance, and personalisation of services

Projected contribution of AI to GDP in ASEAN economies

	AI investment per capita 2019 (USD)	Contribution to GDP in 2030 (USD billion)	% of GDP in 2030
Indonesia	0.20	366	12
Malaysia	0.23	115	14
Philippines	<0.01	92	12
Singapore	68.0	110	18
Thailand	0.37	117	13
Vietnam	0.03	109	12
Brunei Darussalam, Cambodia, Lao PDR, Myanmar	-	41	10
ASEAN	2.0	950	13

Bringing it all together



**Rules of the
road**



**International
standards**



Measurement



Access
Partnership



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