

TPP's Effects on Our Business - Challenges and Chances -

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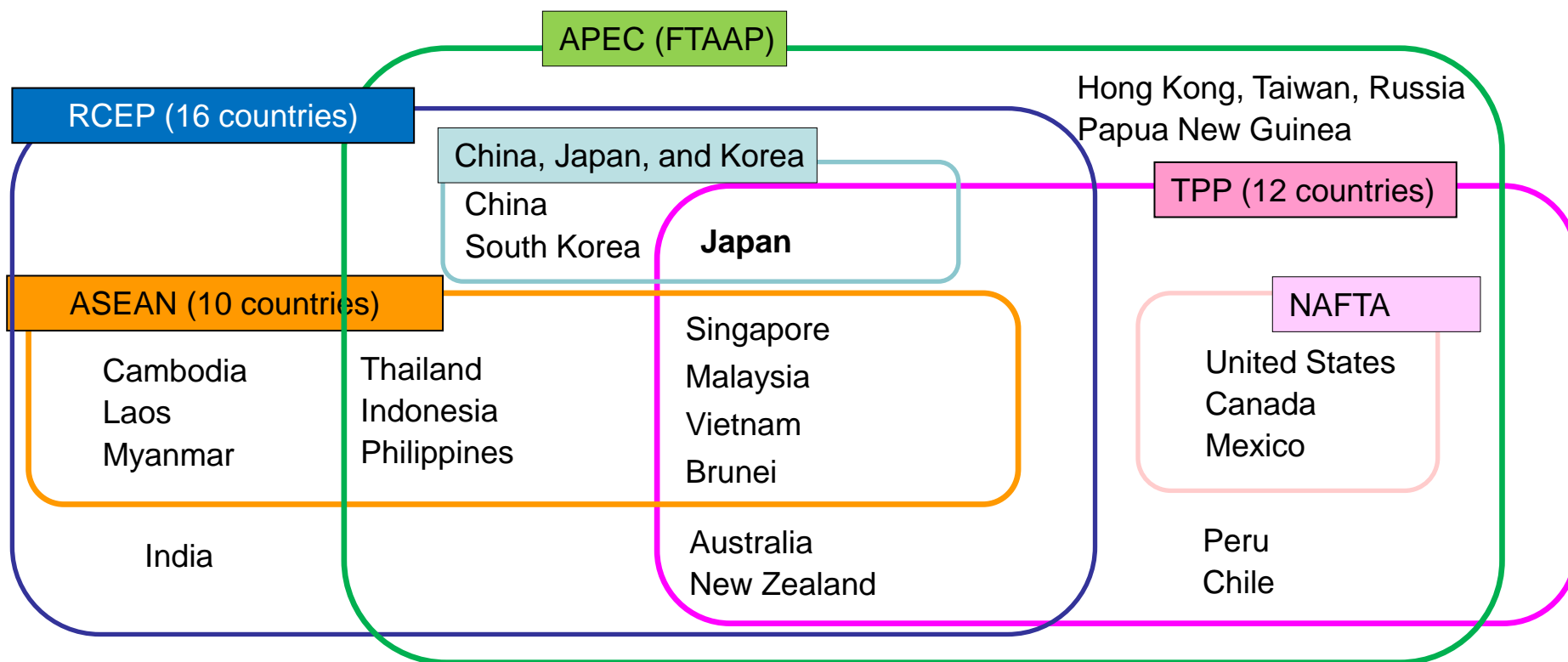
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TPP Challenges

1. Early ratification

2. Expansion of member countries and high-standard rules

- New TPP member countries
- To other FTAs (China, Japan, and South Korea, RCEP, FTAAP)
- To WTO



3. Rule making

- (i) Intellectual property
 - Reaching a balance between tightening its protection and facilitating its access
 - Introduction of a fair use
- (ii) Employment & tax system
 - Cooperation with the OECD, the WEF, as well as other international organizations

4. Further liberalization

- Acceleration of tariff reduction (e.g. batteries for automotive: 15 years)
- Expansion of the coverage of government procurement agreements (e.g. state government procurement in the United States, etc.)

5. Others

- Easy to use of rules of origin
- (1) Reduction of the burden for the suppliers
 - (2) Transparency and predictability of the verification

Business Chance for the TPP

The TPP gives rise to further business opportunities

- <Examples>
- Expansion of businesses related to the reforms of the Japanese agriculture and fisheries industry
 - Improvement of the productivity in the agriculture and fisheries industry, promoting the full potential of women and the elderly, practical use of IoT
 - Promoting the investment into the sewing industry in Vietnam

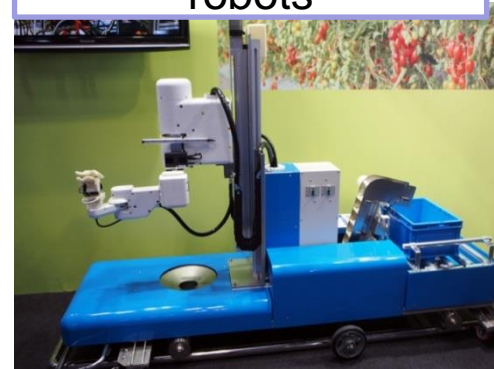
Power-assisted suits



Next generation cowshed systems



Tomato harvesting robots



Plant factories



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