

An Incorporated Administrative Agency (IAA) is required by law to submit itself to evaluation by a third-party organization (as stipulated by Article 12 of the law concerning the General Rules of the Incorporated Administrative Agencies). The Incorporated Administrative Agency Evaluation Committee, which evaluates the activities of IAAs affiliated with the Ministry of Economy, Trade and Industry, assessed RIETI's performance for fiscal 2004. The result of the Committee's general evaluation was that "RIETI fulfilled its mission effectively and energetically. Its research results had made brilliant accomplishments. The quality of research, research results, and utilization of research results had been given higher marks from different stakeholders", and they rated RIETI with A on a scale from AA to D. The A-rating signifies that we are on track to accomplishing our mid-term plan that was set as a goal to be achieved within the first 5 years from establishment.

Evaluation Item 1

**Improvement in the quality of service [A]**

As for research activities, the number of published discussion papers and publications exceeded the targeted number, and the rate of residential fellows' contribution in such research results increased. It was pointed out that RIETI's research capability in quantity as well as in quality has improved.

Evaluation Item 3

**Finance [B+]**

A system that can maintain transparency and efficiency of budget use had been established. Regarding recognition of reserved grants for operational expenditure, the rate of budget implementation was higher than the previous year.

Evaluation Item 2

**Efficiency improvement in project management [A-]**

It was evaluated that information systems such as the electronic conferencing system for policy research was effectively utilized.

Evaluation Item 4

**Other operational management matters and personnel planning [A]**

In terms of personnel management, it was highly evaluated that appropriate human resources were acquired and distributed efficiently as well as the effort to develop young researchers.

<Evaluation process>

January 14, 2005:	The 12th meeting, the Incorporated Administrative Agency Evaluation Committee's Subcommittee for RIETI
February - May 2005:	A questionnaire survey for RIETI's performance was conducted
April - May 2005:	Self-evaluation within RIETI was carried out
June 1, 2005:	The 13th meeting, the Incorporated Administrative Agency Evaluation Committee's Subcommittee for RIETI
July 8, 2005:	The 14th meeting, the Incorporated Administrative Agency Evaluation Committee's Subcommittee for RIETI