

The role of a policy research institute does not end with the completion of research itself. The Institute has an obligation to stimulate policy debate by broadly disseminating the results of its research. RIETI actively circulates its research results via its website in ways that include posting papers and columns written by researchers, running feature articles written by website and editorial staff, and creating sub-sites representing the research projects. In addition to holding symposia and seminars to stimulate policy debates, RIETI provides records of these activities on its website. RIETI also publishes the Economic Policy Review Series and the Economic Policy Analysis Series in an effort to provide in-depth policy information as well as to ensure that such knowledge is maintained for future generations. *RIETI Highlight*, a bimonthly public relations newsletter featuring RIETI's recent events and activities, was launched in January 2005 in order to broaden RIETI's public relations coverage. RIETI emphasizes interaction with its audience, conducting surveys to grasp readers' needs, and developing the reader's column on the website.

**Website**

The core of RIETI's public relations activities is its website which is available in Japanese, Chinese and English (<http://www.rieti.go.jp/en/index.html>). The number of page views for each language has been growing steadily (see table). Columns on timely and policy-related topics written by researchers are updated weekly, and a reader's column has been set up to create a forum for active discussion. Contents in pages set up by individual researchers and study groups were enhanced, and pooled stories and special feature articles were frequently posted. All discussion papers, written by researchers as the result of their research ([http://www.rieti.go.jp/en/publications/act\\_dp.html](http://www.rieti.go.jp/en/publications/act_dp.html)), and all policy discussion papers, also written by researchers featuring timely policy issues currently facing Japan ([http://www.rieti.go.jp/en/publications/act\\_pdp\\_jp.html](http://www.rieti.go.jp/en/publications/act_pdp_jp.html)) are posted on the website to transmit and provide easy access to in-depth research results. The results of database strengthening projects for policy analysis undertaken by RIETI, such as a long-term inter-industry relations database and a foreign direct investment database, are also available on the website in Japanese (<http://www.rieti.go.jp/en/database/index.html>). In enhancing the English and Chinese websites, custom-made contents were created and added for issues of special interest overseas, and electronic newsletters such as "RIETI Report" (in English) and "Dianzixinxi" (电子信息

in Chinese) were published to circulate Japanese policy information to RIETI's broad international audience.

In fiscal year 2004, RIETI launched a thoroughly reengineered website. A newly equipped function enabling searches by researcher and/or project greatly increased usability. The "e-Life Blog" was created in conjunction with METI's Commerce and Information Policy Bureau to examine Internet dialogue among industry, academia and end users. This has attracted media attention as a pioneering initiative.

**Symposia & Seminars**

During fiscal year 2004, RIETI organized 9 symposia and 60 Brown Bag Lunch (BBL) seminars which have contributed to an increase in RIETI's visibility. Policy administrators, academics and business experts were invited to the symposia as discussants, with a total of nearly 1,000 participants. In the meantime, the BBL seminar participants numbered over 2,900. The average level of satisfaction shown in questionnaire surveys of participants conducted after each symposium was above 85% indicating an extremely positive response.

Output of symposia, including recorded video clips, conference notes and handouts are continually made available on the RIETI website. Fiscal year 2004 also saw RIETI's distribution by print media of symposium proceedings.

**Publications**

In terms of print publications, "*Pros and Cons of RMB Revaluation: Interests and Agreements of China, Japan, and the United States*", "*Universities that Outperform Competitors*" were published as part of the Economic Policy Review Series and "*Safeguards under the WTO Agreement: Issues and Proposals for a More Effective Mechanism*", "*Liberalizing Electricity Markets: An Economic Analysis*", "*Agricultural Policy Reform for Japan and Its Consumers: To Better Steer WTO and FTA Negotiations*", "*Fiscal Reforms of Japan: Redesigning the Frame of the State*", "*Empirical Analysis of IT Innovation: Has IT Changed Long-term Japanese Economic Performance?*", and "*The Collapse of the 1990s Bubble: Research on the Non-Performing Loan Problem*" were published as part of the Economic Policy Analysis Series from Toyo Keizai Shinposha. Many of these publications received positive publicity and reviews in national newspapers and magazines. (<http://www.rieti.go.jp/en/publications/index.html>).

Web page traffic (Jan.22, 2002 - Mar.31, 2005)	
Japanese .....	1,346,973
English .....	107,966
Chinese .....	133,371



**RIETI Report**



**Symposium Proceedings**  
"Japan's Innovation System:  
Its Strengths and Weaknesses"



**RIETI Highlight**

\*Titles and affiliations of participants are current as of the date of the event.

Joint conference — RIETI, Bank for International Settlements (BIS), and Bank of China (BOC)  
**Globalization of financial services in China — Implications for capital flows, supervision and monetary policy**  
<http://www.rieti.go.jp/en/events/05031901/handout.html>

Date **March 19th, 2005**  
 Venue **China World Hotel**

**Program**

Opening remarks Robert SLEEPER (Head of Banking Department, BIS)

**Morning session**

Session chair Gerard DAGES (Vice President, Federal Reserve Bank of New York)

Speaker LIU Li-Gang (Senior Fellow, RIETI)

Discussant KONO Masamichi (Director, General Coordination Division, Financial Services Agency)

Speaker KIM Hyun Eui (Deputy Director, Head of Finance Studies Team, Institute for Monetary & Economic Research, Bank of Korea)

Discussant Gerard DAGES (Vice President, Federal Reserve Bank of New York)

Speaker Karl CORDEWENER (Deputy Secretary General, BCBS, BIS)

Discussant ITO Takatoshi (Faculty Fellow, RIETI / Professor, the University of Tokyo)

Q&A

**Luncheon speech: "China's banking sector reform strategy: From market opening to ownership diversification"**

Speaker ZHU Min (Assistant Executive President, BOC)

Moderator Eli REMOLONA (Deputy Chief Representative, Representative Office for Asia and the Pacific, BIS)

**Afternoon session**

Session chair YOSHIKUNI Shinichi (Chief Representative, Representative Office for Asia and the Pacific, BIS)

Speakers ITO Takatoshi (Faculty Fellow, RIETI / Professor, the University of Tokyo)

OGAWA Eiji (Faculty Fellow, RIETI / Professor, Hitotsubashi University)

Discussants GONG Frank (Managing Director, JP Morgan Securities (Asia Pacific) Limited)

WANG Yuanlong (Senior Economist, BOC)

Speaker MA Guonan (Senior Economist, Representative Office for Asia and the Pacific, BIS)

Discussant Ray BROOK (Resident Representative, International Monetary Fund)

Speaker OTANI Ichiro (Economic Policy Consultant, Otani Economic Policy Consultancy)

Discussant ZHANG Tao (Deputy Director General, People's Bank of China)

**Panel discussion**

Panel chair YOSHITOMI Masaru (President and CRO, RIETI)

Panelists ZHU Min (Assistant Executive President, BOC)

ITO Takatoshi (Faculty Fellow, RIETI / Professor, the University of Tokyo)

HORII Akinari (Director General, International Department, Bank of Japan)

Eli REMOLONA (Deputy Chief Representative, Representative Office for Asia and the Pacific, BIS)

GONG Frank (Managing Director, JP Morgan Securities (Asia Pacific) Limited)

Jonathan ANDERSON (Managing Director, Head of Asia Pacific Economics, UBS)

Q&A

Closing remarks YOSHITOMI Masaru (President and CRO, RIETI)

RIETI Policy Symposium

**Rise and fall of world cities — Implications for greater Tokyo, Japan and Asia**  
<http://www.rieti.go.jp/en/events/05031801/info.html>

Date **March 18th, 2005**

Venue **U Thant Hall, United Nations University**

**Program**

Symposium moderator HISATAKE Masato (Senior Fellow, RIETI)

Opening remarks YOSHITOMI Masaru (President and CRO, RIETI)

**Session 1: Rise and fall of world / global cities**

Speakers Allen J. SCOTT (Distinguished Professor of Public Policy and Geography, the School of Public Affairs, University of California)

Saskia SASSEN (Professor, Department of Sociology, the University of Chicago / Centennial Visiting Professor, London School of Economics)

HISATAKE Masato (Senior Fellow, RIETI)

**Session 2: Whether greater Tokyo will be the champion, or will Japan have multiple core cities**

Session chair HISATAKE Masato (Senior Fellow, RIETI)

Speakers HATTA Tatsuo (Faculty Fellow and Research Counselor, RIETI / Professor, Division of International Studies, International Christian University)

KANEMOTO Yoshitsugu (Faculty Fellow, RIETI / Professor, Graduate School of Economics and Graduate School of Public Policy, the University of Tokyo)

Commentator TAKAHASHI Takehide (Director-General, Kanto Bureau of Economy, Trade and Industry, METI)

Q&A

**Session 3: Role of urban infrastructure development — Its hard and soft aspects**

Session chair NEZU Risaburo (Director, RIETI / Senior Managing Director, Fujitsu Research Institute)

Speakers KAWAGUCHI Yuichiro (Professor, Graduate School of Finance, Accounting and Law, Waseda University)

KUSAKABE Satoshi (Director, Industrial Organization Division, Economic and Industrial Policy Bureau, METI)

Ralph CHOW (Director, Japan, Hong Kong Trade Development Council)

Commentators AOYAMA Yasushi (Professor, Graduate School of Governance Studies, Meiji University)

SAITO Jun (Executive Staff, Nikon Corporation / Research Fellow, RCAST, the University of Tokyo)

Q&A

**Session 4: Implications for greater Tokyo, Japan and Asia**

Panel chair HISATAKE Masato (Senior Fellow, RIETI)

Panelists AOYAMA Yasushi (Professor, Graduate School of Governance Studies, Meiji University)

KANEMOTO Yoshitsugu (Faculty Fellow, RIETI / Professor, Graduate School of Economics and Graduate School of Public Policy, the University of Tokyo)

Saskia SASSEN (Professor, Department of Sociology, the University of Chicago/Centennial Visiting Professor, London School of Economics)

Allen J. SCOTT (Distinguished Professor of Public Policy and Geography, the School of Public Affairs, University of California)

Q&A

Closing remarks OKAMATSU Sozaburo (Chairman, RIETI)

RIETI Policy Symposium

**Japan's innovation system: Its strengths and weaknesses**<http://www.rieti.go.jp/en/events/05021401/info.html>

Date	February 14th, 2005
Venue	Keidanren Kaikan
Program	
Symposium moderator	KODAMA Toshihiro (Senior Fellow, RIETI)
Opening remarks	YOSHITOMI Masaru (President and CRO, RIETI)
<b>Session 1: Linkages among science, technology and industrial innovation</b>	
Session chair	GENBA Kiminori (Associate Professor, Graduate School of Engineering Management, Shibaura Institute of Technology)
Speakers	TAMADA Schumpeter (Fellow, RIETI) KODAMA Fumio (Faculty Fellow, RIETI / Professor, Shibaura Institute of Technology / Professor Emeritus, the University of Tokyo)
Commentator	GOTO Akira (Faculty Fellow, RIETI / Professor, Research Center for Advanced Science and Technology, the University of Tokyo)
	Q&A
<b>Session 2: Industrial clusters and research development networks: The rise of new-type small- and medium-sized enterprises as innovators</b>	
Session chair	HOSOYA Yuji (Director of Research, RIETI)
Speakers	KODAMA Toshihiro (Senior Fellow, RIETI) MOTOHASHI Kazuyuki (Faculty Fellow, RIETI / Associate Professor, Research Center for Advanced Science and Technology, The University of Tokyo)
Commentators	YAMASAKI Akira (Professor, Graduate School of Economics, Kyushu University) KATO Takeo (Advisor, Fuji Electric Holdings Co., Ltd.)
	Q&A
<b>Session 3: Corporate strategy in the digital home appliance industry: The role of software platforms</b>	
Session chair	SANBONMATSU Susumu (Senior Fellow, RIETI)
Speaker	Andrei HAGIU (Fellow, RIETI)
Commentators	MURAKAMI Keisuke (Deputy Director, Information Policy Division, Commerce and Information Policy Bureau, METI) MATSUDA Hisakazu (Representative, Japan Consumer Marketing Research Institute)
	Q&A
<b>Session 4: The architecture of product systems and coordination</b>	
Session chair	TAKIZAWA Hirokazu (Fellow, RIETI)
Speakers	FUJIMOTO Takahiro (Faculty Fellow, RIETI / Professor, Faculty of Economics, the University of Tokyo) CHUMA Hiroyuki (Faculty Fellow, RIETI / Professor, Institute of Innovation Research, Hitotsubashi University)
Commentators	OKUNO (FUJIWARA) Masahiro (Faculty Fellow, RIETI / Professor, Graduate School of Economics, Faculty of Economics, the University of Tokyo) MAEDA Yasuhiro (Director, MONOZUKURI Policy Planning, Manufacturing Industries Bureau, METI)
	Q&A
Closing remarks	OKAMATSU Sozaburo (Chairman, RIETI)

RIETI Policy Symposium

**Electricity market reform: Current state and remaining challenges**<http://www.rieti.go.jp/en/events/04121501/info.html>

Date	December 15th, 2004
Venue	U Thant Hall, United Nations University
Program	
Opening remarks	YOSHITOMI Masaru (President and CRO, RIETI)
<b>Session 1: Electricity market reform: Recent development in Europe and the U.S., and Japan's situation</b>	
Session chair	TANABE Yasuo (Vice President, RIETI)
Speaker	Noé van HULST (Director, Long-Term Co-Operation and Policy Analysis Office, International Energy Agency (IEA))
Commentator	HATTA Tatsuo (Faculty Fellow and Research Counselor, RIETI / Professor, Division of International Studies, International Christian University)
	Q&A
<b>Session 2: Searching for the best liberalization case</b>	
Session chair	TANABE Yasuo (Vice President, RIETI)
Speaker	HATTA Tatsuo (Faculty Fellow and Research Counselor, RIETI / Professor, Division of International Studies, International Christian University)
Commentator	Noé van HULST (Director, Long-Term Co-Operation and Policy Analysis Office, International Energy Agency (IEA))
	Q&A
<b>Session 3: Lessons learned from the power outage in North America and Europe</b>	
Speaker	Noé van HULST (Director, Long-Term Cooperation and Policy Analysis Office, International Energy Agency (IEA))
	Q&A
<b>Session 4: Remaining policy challenges for Japan</b>	
Session chair	KAWAMOTO Akira (Consulting Fellow, RIETI)
Speaker	TSURUTA Toshimasa (Professor Emeritus, Senshu University / Member of the Electricity Industry Committee, Advisory Committee for Natural Resources and Energy)
Panelists	TSURUTA Toshimasa (Professor Emeritus, Senshu University / Member of the Electricity Industry Committee, Advisory Committee for Natural Resources and Energy) KOJO Makoto (Professor, Department of Legal Studies of Global Environment, Faculty of Law, Sophia University / Member of the Electricity Industry Committee, Advisory Committee for Natural Resources and Energy) SUETSUGU Katsuhiko (Secretary General, Asia-Pacific Energy Forum (APEF) / Member of the Electricity Industry Committee, Advisory Committee for Natural Resources and Energy) MASUMOTO Teruaki (Vice Chairman, the Federation of Electric Power Companies)
	Q&A
Conclusion:	
Speaker	ADACHI Kenyu (Director-General, Electricity and Gas Industry Department, Agency for Natural Resources and Energy)
Closing remarks	OKAMATSU Sozaburo (Chairman, RIETI)

**Japan-China Economic Conference 2004**<http://www.iist.or.jp/jc2004/index2-e.html>

Date	November 10th-12th, 2004
Venue	Osaka International Convention Center
Program	
<b>November 10th, 2004</b>	
<b>General lecture — The future of Japan and China</b>	
Opening remarks	MATSUSHITA Masayuki (Vice Chairman of the Board, Matsushita Electric Industrial Co., Ltd.)
Speakers	NAKAGAWA Katsuhiko (Executive Vice Chairman, Toyota Motor Corporation) XU Guan Ju (Board Chairman, Transfer Group Co., Ltd.)
Moderator	SANO Tadakatsu (Former Vice Minister for International Affairs, Ministry of Economy, Trade and Industry / Advisor, the Japan-China Economic Conference Organizing Committee)
<b>November 11th, 2004</b>	
<b>Opening ceremony &amp; panel session — Free trade agreements of Japan, China, and East Asia</b>	
Opening remarks	AKIYAMA Yoshihisa (Chairman, Kansai Economic Federation) JIANG Xiao Song (Vice Chairman, Boao Asian Forum / Chairman, BOAO Investment Holdings Ltd.)
Speakers	NISHIMURO Taizo (Chairman of the Board, TOSHIBA Corporation) HATAKEYAMA Noboru (Chairman and CEO, Japan Economic Foundation) ZHANG Yun Ling (Director, Institute of Asia-Pacific Studies, Chinese Academy of Social Sciences)
Moderator	WATANABE Osamu (Chairman, Japan External Trade Organization)
<b>A session organized by the Research Institute of Economy, Trade and Industry (RIETI) — Integration of East Asia and the role of Japan and China</b>	
Speaker	YOSHITOMI Masaru (President and CRO, RIETI)
<b>Special session</b>	
Speakers	ZHU Yan Feng (President and CEO, China Faw Group Corporation) CAI Rang (Vice President, Central Iron & Steel Research Institute / Vice Chairman & President, Advanced Technology & Materials Co., Ltd.)
	Subcommittee meetings in 16 groups

RIETI Policy Symposium

## Identifying conditions for women's active participation in society

<http://www.rieti.go.jp/en/events/04110901/info.html>

Date	November 9th, 2004
Venue	TEPIA Hall, TEPIA
Program	
Symposium moderator	KODAMA Toshihiro (Senior Fellow, RIETI)
Opening remarks	YOSHITOMI Masaru (President and CRO, RIETI)
Introductory remarks	TACHIBANAKI Toshiaki (Research Counselor and Faculty Fellow, RIETI / Professor, Graduate School of Economics / Faculty of Economics, Kyoto University)

### Session 1: Raising children and women's employment

Session chair	TAKEISHI Emiko (Head Senior Analyst, Social Development Research Group, NLI Research Institute)
Speakers	SHIRAHASE Sawako (Associate Professor, Institute of Policy and Planning Sciences, University of Tsukuba) MATSUDA Shigeki (Senior Research Associate, Research and Development Center, Life Design Research Unit, Dai-ichi Life Research Institute Inc.)
Commentators	NAGASE Nobuko (Associate Professor, Graduate School of Humanities and Sciences, Ochanomizu University) OCHIAI Emiko (Professor of Sociology, Graduate School of Letters, Kyoto University)
	Q&A

### Session 2: Women's active participation in society in relation to the issue of education

Session chair	SHIRAHASE Sawako (Associate Professor, Institute of Policy and Planning Sciences, University of Tsukuba)
Speakers	HONDA Yuki (Associate Professor, Interfaculty Initiative in Information Studies, the University of Tokyo) KIMURA Ryoko (Associate Professor, Graduate School of Human Sciences, Osaka University)
Commentators	OJIMA Fumiaki (Professor, Department of Sociology, Doshisha University) SHIMIZU Akira (Director, Gender Equality Learning Division, Life-Long Learning Policy Bureau, Ministry of Education, Culture, Sports, Science and Technology)
	Q&A

### Session 3: Women's professional career and economic efficiency

Session chair	HONDA Yuki (Associate Professor, Interfaculty Initiative in Information Studies, the University of Tokyo)
Speakers	TAKEISHI Emiko (Head Senior Analyst, Social Development Research Group, NLI Research Institute) NAKATA Daigo (Research Fellow, Venture Business Laboratory, Yokohama National University) KANEKO Yoshihiro (Director, Department of Empirical Social Security Research, National Institute of Population and Social Security Research)
Commentators	TOMITA Yasunobu (Professor, Osaka Prefecture University) KODAMA Naomi (Deputy Director, Policy Planning Office, Minister's Secretariat, METI)
	Q&A

### Session 4: Conclusions and panel discussion

Panel chair	TACHIBANAKI Toshiaki (Research Counselor and Faculty Fellow, RIETI / Professor, Graduate School of Economics / Faculty of Economics, Kyoto University)
Panelists	NATORI Haniwa (Director General, Gender Equality Bureau, Cabinet Office) SHINOTSUKA Eiko (Professor, Dept of Letters and Education, Ochanomizu University) TACHIBANAKI Toshiaki (Research Counselor and Faculty Fellow, RIETI / Professor, Graduate School of Economics / Faculty of Economics, Kyoto University)
	Q&A
Closing remarks	OKAMATSU Sozaburo (Chairman, RIETI)

RIETI Policy Symposium

## Emerging patterns of corporate governance among Japanese firms

— Converging to any specific model? —

<http://www.rieti.go.jp/en/events/04102001/info.html>

Date	October 20th, 2004
Venue	Elizabeth Rose Hall, United Nations University
Program	
Symposium moderator	HOSOYA Yuji (Director of Research, RIETI)
Opening remarks	YOSHITOMI Masaru (President and CRO, RIETI)
Introductory remarks	MIYAJIMA Hideaki (Faculty Fellow, RIETI / Professor, School of Commerce, Waseda University / Vice Director, Waseda Institute of Finance / Visiting Scholar, Harvard University)

### Session 1: Bank-firm relationships and financial distress

Session chair	MIYAJIMA Hideaki (Faculty Fellow, RIETI / Professor, School of Commerce, Waseda University / Vice Director, Waseda Institute of Finance / Visiting Scholar, Harvard University)
Speakers	ARIKAWA Yasuhiro (Faculty Fellow, RIETI / Associate Professor, Graduate School of Finance, Accounting & Law, Waseda University) XU Peng (Faculty Fellow, RIETI / Professor, Faculty of Economics, Hosei University)
Commentator	HORIUCHI Akiyoshi (Professor, Faculty of Policy Studies, Chuo University)
	Q&A

### Session 2: Changing ownership structure

Session chair	ARIKAWA Yasuhiro (Faculty Fellow, RIETI / Associate Professor, Graduate School of Finance, Accounting & Law, Waseda University)
Speakers	MIYAJIMA Hideaki (Faculty Fellow, RIETI / Professor, School of Commerce, Waseda University / Vice Director, Waseda Institute of Finance / Visiting Scholar, Harvard University) Christina L. AHMADJIAN (Professor, Graduate School of International Corporate Strategy, Hitotsubashi University)
Commentator	OSANO Hiroshi (Professor, Kyoto Institute of Economic Research, Kyoto University)
	Q&A

### Session 3: Corporate board reform

Session chair	XU Peng (Faculty Fellow, RIETI / Professor, Faculty of Economics, Hosei University)
Speakers	SHISHIDO Zenichi (Professor of Law, School of Law, Seikei University) MIYAJIMA Hideaki (Faculty Fellow, RIETI / Professor, School of Commerce, Waseda University / Vice Director, Waseda Institute of Finance / Visiting Scholar, Harvard University)
Commentator	YANAI Hiroyuki (Executive Director and Representative Director, Japan Association of Corporate Directors)
	Q&A

### Session 4: Corporate governance and employment system

Session chair	HOSOYA Yuji (Director of Research, RIETI)
Speakers	ABE Masahiro (Faculty Fellow, RIETI / Assistant Professor, Faculty of Economics, Dokkyo University) Gregory JACKSON (Visiting Fellow, RIETI / Senior Lecturer, Kings College London)
Commentator	MIYAMOTO Mitsuharu (Professor, Graduate School of Economics, Senshu University)
	Q&A

### Session 5: Conclusions

Session chair	YOSHITOMI Masaru (President and CRO, RIETI)
Speakers	Gregory JACKSON (Visiting Fellow, RIETI / Senior Lecturer, Kings College London) MIYAJIMA Hideaki (Faculty Fellow, RIETI / Professor, School of Commerce, Waseda University / Vice Director, Waseda Institute of Finance / Visiting Scholar, Harvard University)
Commentators	ITOH Hideshi (Professor, Graduate School of Commerce and Management, Hitotsubashi University) TERANISHI Juro (Professor of Economics, Institute of Economic Research, Hitotsubashi University)
	Q&A

RIETI Policy Symposium

### Agricultural policy reform in the 21st century — An agricultural strategy for surviving WTO and FTA negotiations —

<http://www.rieti.go.jp/en/events/04072801/info.html>

Date	July 28th, 2004
Venue	TEPIA Hall, TEPIA
Program	
Opening remarks	YOSHITOMI Masaru (President and CRO, RIETI)
Keynote Speech	Ken ASH (Deputy Director, Directorate for Food, Agriculture and Fisheries, OECD)
Comments	YAMASHITA Kazuhito (Senior Fellow, RIETI)
<b>Session 1: Necessity for agricultural policy reform and its direction</b>	
Session chair	KONNO Hidehiro (Visiting Professor, Graduate School of Asia-Pacific Studies, Waseda University)
Panelists	Ken ASH (Deputy Director, Directorate for Food, Agriculture and Fisheries, OECD) KIMURA Fukunari (Professor, Keio University) TAKAGI Yuki (Governor, Agriculture, Forestry and Fishers Finance Corporation) YAGI Hironori (Professor, the University of Tokyo / Chairman, Council of Food, Agriculture and Rural Area Policies) YAMASHITA Kazuhito (Senior Fellow, RIETI)
	Q&A
<b>Session 2: Concrete scheme and issues of agricultural policy reform</b>	
Lead-off speaker	YAMASHITA Kazuhito (Senior Fellow, RIETI)
Session chair	KAMIYA Mitsugi (President, Food and Agriculture Policy Research Center)
Panelists	OIZUMI Kazunuki (Professor and Dean, Department of Project Planning, Miyagi University) KANEKO Hiromichi (Professor, Tottori University of Environmental Studies) TACHIBANA Hiroshi (Managing Director, Japan Business Federation) BABA Toshio (Senior Executive Director, JA Zenchu (Central Union of Agricultural Cooperatives)) YAMASHITA Kazuhito (Senior Fellow, RIETI)
	Q&A
Closing remarks	OKAMATSU Sozaburo (Chairman, RIETI)

RIETI Policy Symposium

### Resolving new global and regional imbalances in an era of Asian integration

<http://www.rieti.go.jp/en/events/04061701/info.html>

Date	June 17th-18th, 2004
Venue	Keidanren Kaikan
Program	
<b>Day 1: June 17th, 2004</b>	
Opening remarks	OKAMATSU Sozaburo (Chairman, RIETI)
<b>Session 1: Determinants of the sustainability of the U.S. external deficit and the right policy mixes for adjustments</b>	
Session chair	YOSHITOMI Masaru (President and CRO, RIETI)
Speakers	OGAWA Eiji (Professor, Graduate School of Commerce and Management, Hitotsubashi University) Anne-Marie L. BROOK (Economist, Money and Finance Division, Economics Department, Organization for Economic Cooperation and Development)
Discussant	TOJO Yoshiaki (Special Assistant to the Vice Minister for International Affairs and Director, International Economic Affairs Division, Trade Policy Bureau, Ministry of Economy, Trade and Industry)
	Q&A
<b>Session 2: The triangular trade pattern and its implications for global and regional imbalances</b>	
Session chair	TANIKAWA Hiroya (Senior Fellow, RIETI)
Speaker	Françoise LEMOINE (Senior Economist, Centre d'études prospectives et d'information internationales)
Discussants	FUKAO Kyoji (Faculty Fellow, RIETI / Professor, Institute of Economic Research, Hitotsubashi University) Peter GARBER (Global Risk Strategist, Global Market Research, Deutsche Bank Securities)
	Q&A
<b>Day 2: June 18th, 2004</b>	
<b>Session 3: Competition and collaboration among economic agglomerations and fragmentation of corporate functions — What lies beneath the increasing economic integration in Asia</b>	
Session chair	KURAMOCCHI Haruhiko (Vice President, RIETI)
Speakers	KIMURA Fukunari (Professor, Faculty of Economics, Keio University) HISATAKE Masato (Senior Fellow, RIETI)
Discussants	HATTA Tatsuo (Faculty Fellow and Research Counselor, RIETI / Professor, Division of International Studies, International Christian University) FUJITA Masahisa (Professor, Institute of Economic Research, Kyoto University / President, Institute of Developing Economies, JETRO)
	Q&A
<b>Session 4: Designing appropriate adjustment policies in Asia — Searching for the right policy mix of currency adjustments, monetary and fiscal policies, and structural reforms</b>	
Session chair	YOSHITOMI Masaru (President and CRO, RIETI)
Speakers	Peter GARBER (Global Risk Strategist, Global Market Research, Deutsche Bank Securities) OTANI Ichiro (Economic Policy Consultant / former Head, IMF Resident Representative Office in China) LIU Li-Gang (Assistant Professor of Public Policy and Finance, School of Public Policy, George Mason University) Piti DISYATAT (Senior Economist, Monetary Policy Group, Bank of Thailand)
Discussants	YU Yongda (Professor, School of Public Policy and Management and Development Research Center for 21st Century, Director of Institute of Economic Cooperation, Tsinghua University) KURODA Haruhiko (Professor, Hitotsubashi University / ex-Vice Minister of MOF of Japan)
	Q&A
<b>Session 5: Optimal exchange rate regime for Asia</b>	
Session chair	OTANI Ichiro (Economic Policy Consultant / former Head, IMF Resident Representative Office in China)
Speakers	TANAKA Soko (Professor of International Finance, Faculty of Economics, Chuo University) Albert KEIDEL, III (Deputy Director, Office of East Asian Nations, U.S. Department of the Treasury)
Discussants	WANG Yunjong (Vice President, SK Research Institute for SUPEX Management) YU Yongda (Professor, School of Public Policy and Management and Development Research Center for 21st Century, Director of Institute of Economic Cooperation, Tsinghua University)
	Q&A
<b>Session 6: Panel discussion — Searching for optimal adjustment policies in both the U.S. and Asia</b>	
Moderator & panelist	YOSHITOMI Masaru (President and CRO, RIETI)
Panelists	ITO Takatoshi (Professor, the Graduate School of Economics and Research Center for Advanced Science and Technology, the University of Tokyo) LIU Li-Gang (Assistant Professor of Public Policy and Finance, School of Public Policy, George Mason University) Peter GARBER (Global Risk Strategist, Global Market Research, Deutsche Bank Securities) SANO Tadakatsu (Vice-Minister for International Affairs, Ministry of Economy, Trade and Industry)

PUBLIC RELATIONS ACTIVITIES ② SEMINARS

\*Titles and affiliations of participants are current as of the date of the event.

**BBL seminars**

BBL seminars are held during lunch hours. We invite Japanese and foreign guest lecturers and provide a venue for candid exchanges of opinions on a variety of policy issues, transcending industry-government-academia boundaries. 60 BBL seminars were held during FY 2004, and the number of total runs is above 300 as of March 31, 2005 (<http://www.rieti.go.jp/en/events/bbl/index.html>).

2005/03/28	Foreign direct investment and international trade patterns in China	TAMURA Akiko (Associate Professor, Faculty of Economics, Hosei University) XU Peng (Faculty Fellow, RIETI / Professor, Faculty of Economics, Hosei University)
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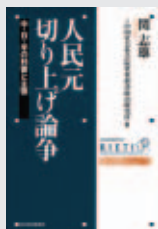
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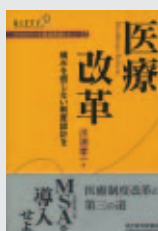
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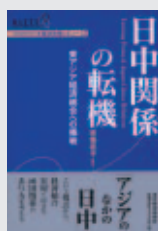
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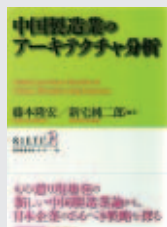
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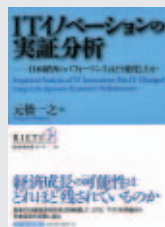
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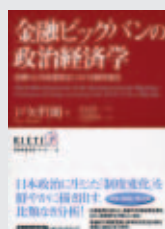
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