

Revised Program (as of 22 July)

East Asia's Role in Resolving New Global Imbalances

Organized by The Working Group of NEAT

Date: 25 July 2005 / Venue: RIETI

09:30-09:45

Opening Remarks by the Chair: M. Yoshitomi, President of RIETI
Brief explanation on Main Issues to be discussed

09:45-10:30

Nature of the New Global Imbalances

10:30-11:15

Sustainability of US external deficit

Coffee Break (11:15-11:30)

11:30-12:15

Sustainability of EA's accumulation of foreign reserves

Working Lunch from 12:15 to 13:00

13:00 to 14:00

- (i) What adjustments needed for US? What policy recommendations for US?
- (ii) What working hypothesis is appropriate?

14:00 to 15:00

Policy Recommendations: three policies options for East Asia

Coffee Break (15:00-15:15)

15:15-16:15

Continued (Policy Recommendations: pros and cons)

16:15-17:00

Wrapping up session

Dinner (18:30-20:00)

Venue: Japanese Restaurant FUYO (KKR Hotel Tokyo)