

Achievement level of J-LLP system maintenance

	Partnership	J-LLP	Level of Achievement
Legal Person 法人格	Entity of Ownership ○ Entity of Contracts ○ Entity of Court Accessibility ○ Entity of Accounting ×	Entity of Ownership × Entity of Contracts × Entity of Court Accessibility × Entity of Accounting △	× <small>Because it is "×" at the point that permitted a pass-through, but it is "○" in the point that imposed B/S,P/L, did it with "△".</small>
Liability	Partnership; 無限責任 LLC ; 新型の有限責任	a old-type limited liability (a type with solvency margin)	×
Accounting 会計	Flexible Partnership accounting	B/S、P/L	×
Taxation 課税	Pass-through taxation (Non arm's length taxation)	Pass-through taxation. However, the profit loss calculation on the taxation accounting is regulated by arm's length principle.	△
Interest Transferability 持分譲渡性	Transferable 証券市場性無し	To be considered securities by revision of Securities and Exchange Law on Dec 1, 2004.	×
Going Concern	Non-going Concern	Non Going Concern.However, consideration about "dissolution" and "withdrawal" is limited.	△
Investment, return	Contribution in kind Distribution in kind	The possibility of investment in kind/ payment in kind spreads, but autonomy of evaluation is not acceptable.	×
Purpose of company	For Profit or Not for Profit	For-profit	×
Incomplete Contract	It is almost complete for the people concerned in a relationship of mutual trust. To the third person, it is very incomplete.	For both the person concerned and the third person, incomplete characteristics are left in the same degree.	×
Transaction	Non-arm's length transaction In a Partnership	Arm's length transaction	×