

Figure 1. Efficiency improvement

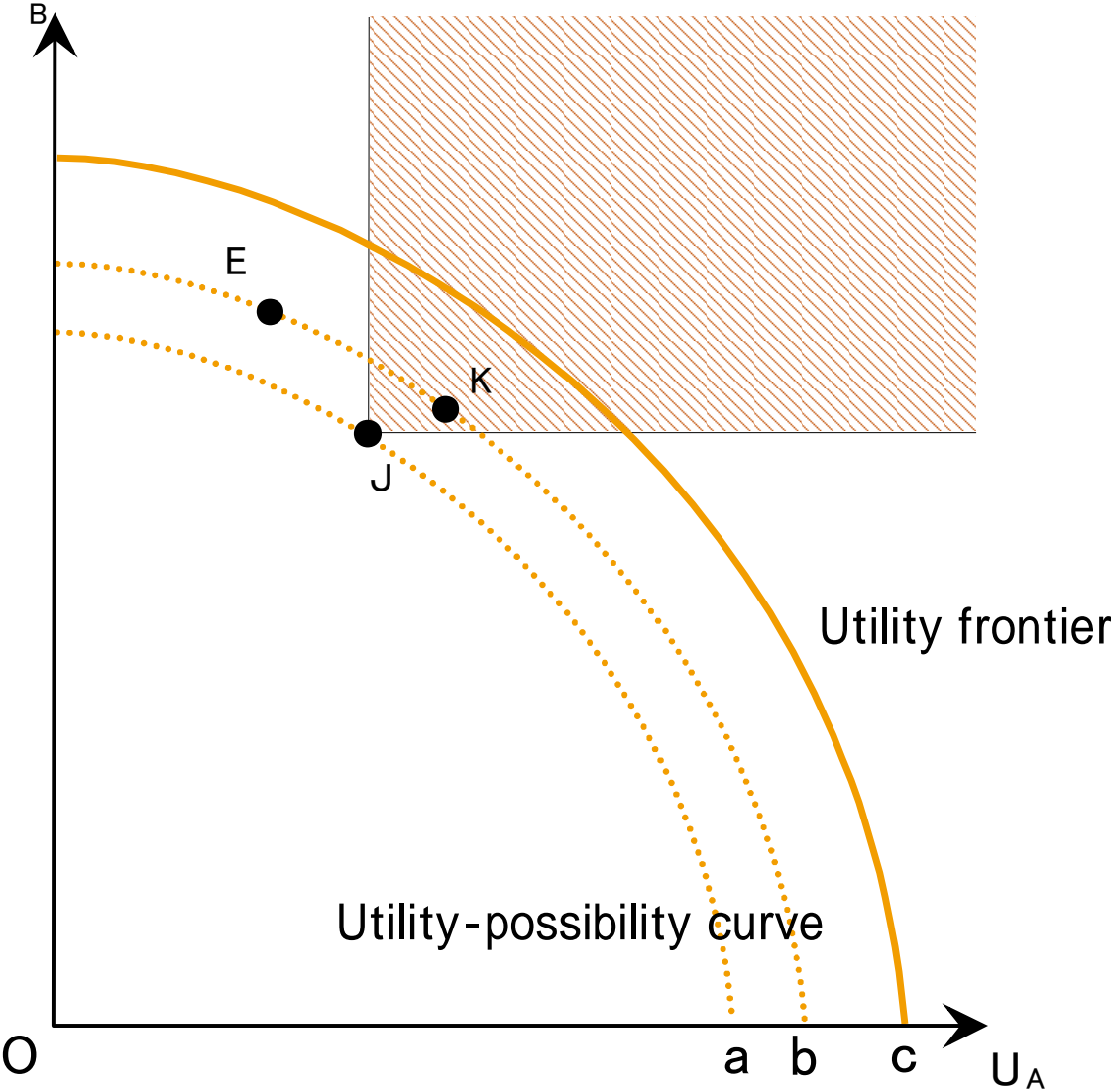


Figure2. Maximization of social welfare

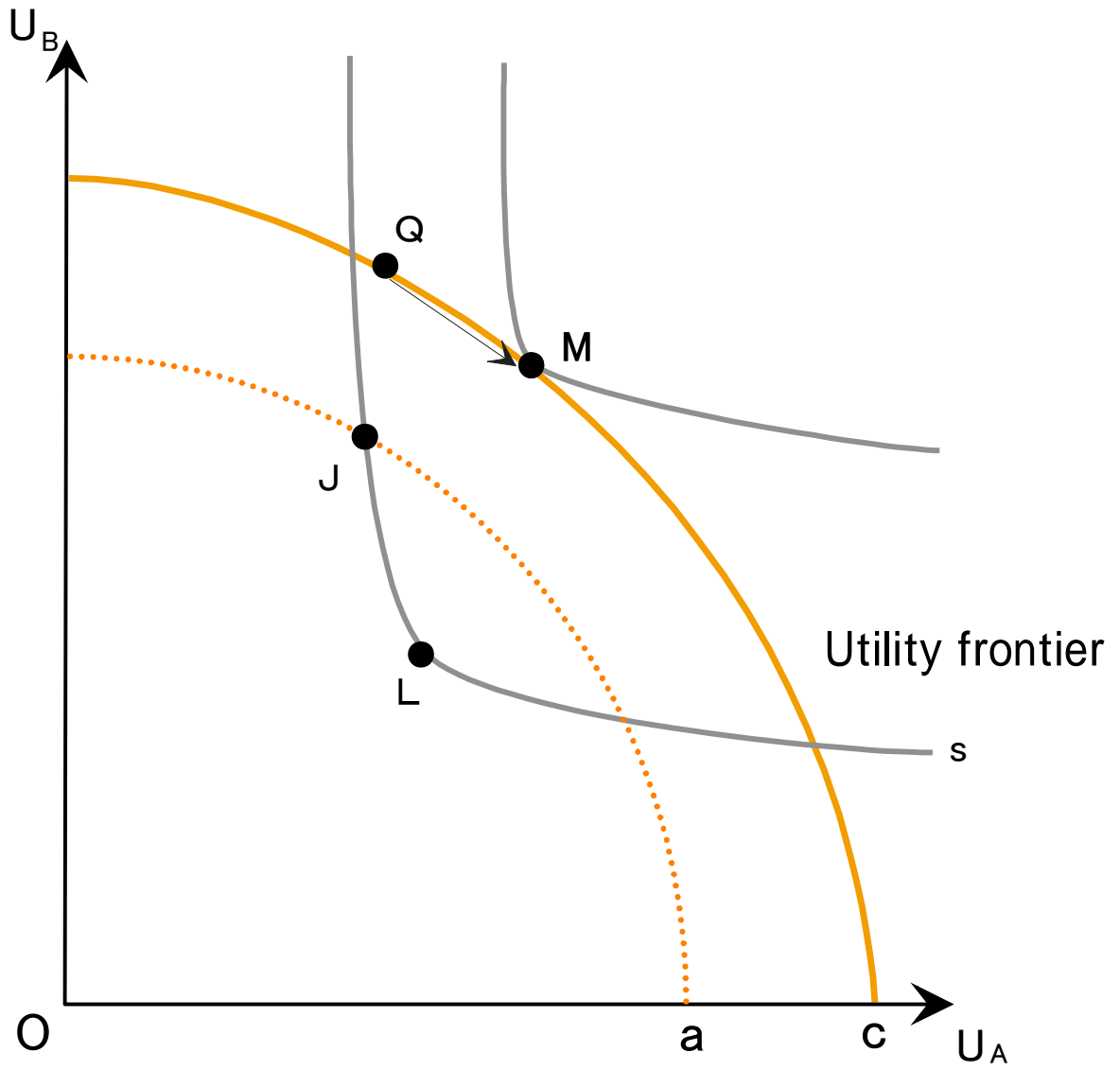


Figure3. Efficiency and social welfare function: short-term

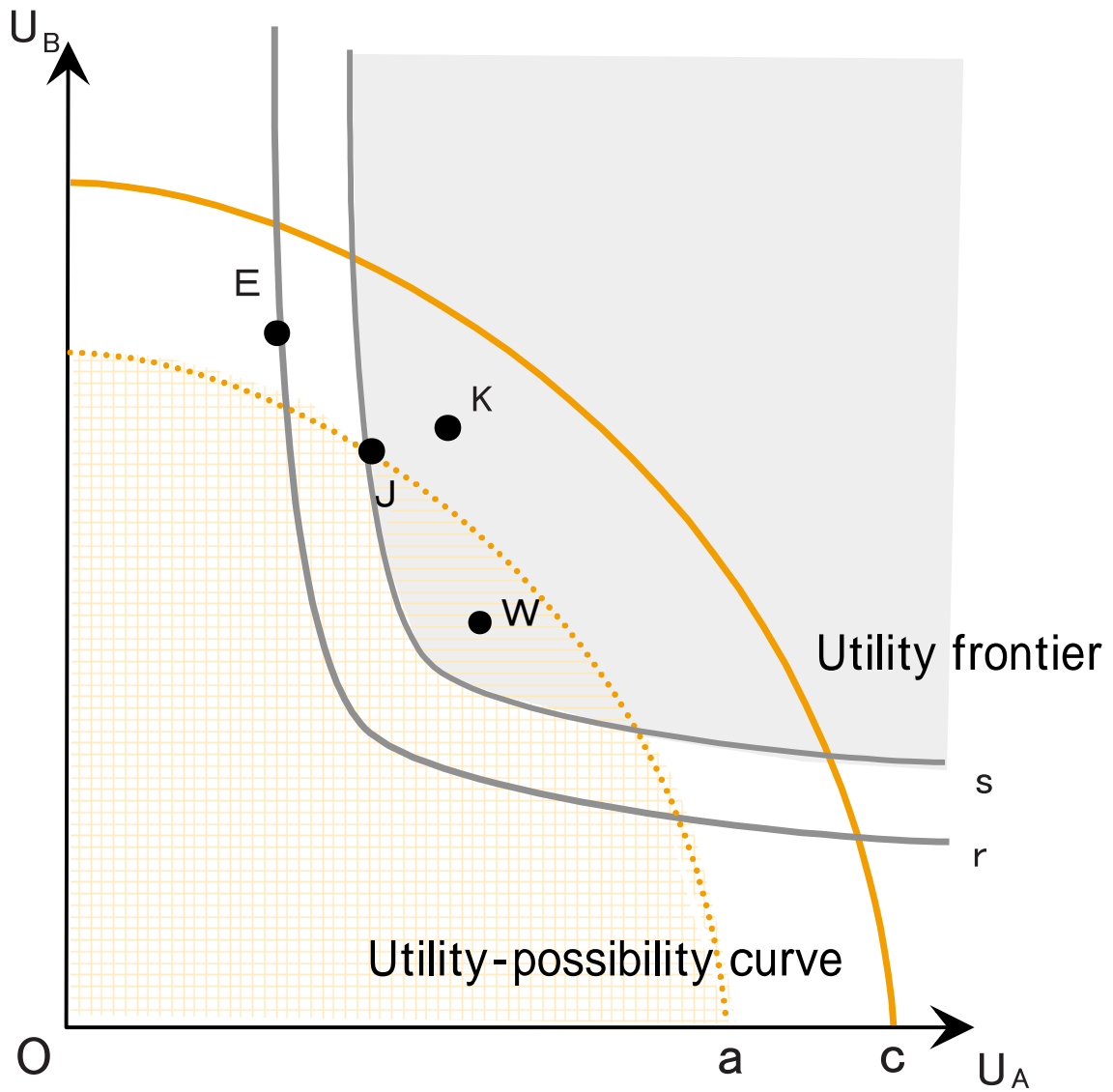


Figure4. Mixing both principles is impossible

