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The Road to Hong Kong – a view from Europe

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Doha Development Agenda (DDA) Timetable

- Doha Ministerial – November 2001
- Cancun Ministerial – September 2003
- Hong Kong Ministerial – December 2005
- End of Round – 2006 ?
- End of US Trade Promotion Authority – June 2007

EU Priorities

- Securing an ambitious and balanced outcome to the Hong Kong Ministerial
- Achieving a development outcome to the Round
- Final Agreement of Round by 2006

2005 – Year of Opportunity

- G8 Summit – July
- UN Summit – September
- Hong Kong Ministerial – December

DDA

- Agriculture
- Non Agricultural Market Access (NAMA)
- Services
- Trade Facilitation
- Special & Differential Treatment

Agriculture

- Export Competition – further elaboration of parallel commitments
- Domestic Support – structure of reduction commitments
- Market Access – needs most work – structure of market access formula and flexibilities

NAMA

- Huge economic opportunity
- Increased south – south trade & regional integration
- Disproportionate benefits to Developing Countries

Services

- **EU** – 66% of GDP, employing more than 67 million
- **Japan** – 75% of GDP
- **US** – 75% of GDP and 8 out of 10 jobs
- **Developing countries** – typically more than 50% GDP
- Disappointing level of offers – how can this be improved?

Trade Facilitation

- Potential benefits of more than €300 billion per year
- Particularly helps Developing Countries
- Most encouraging area of DDA negotiations
- Must provide support for Developing Countries to meet commitments

Special and Differential Treatment

- More work to be done as negotiations get more detailed
- Need clear commitments across each dossier
- Committed to achieve pro-development outcomes of the Round

Risks

- “Sleepwalking to failure”
- Unbalanced emerging outcome
- Leaving too much to be done at Hong Kong