

# The Third World KLEMS Conference

☐ Dates/Venue: May 19-20, 2014/JP Tower Hall & Conference (Tokyo, Japan)

☐ Organizer: World KLEMS committee

☐ Host: Research Institute of Economy, Trade and Industry (RIETI)

☐ Co-hosts: Hitotsubashi University, Gakushuin University's Empirical Research on Intangible Investment in Japan (ERII)

## First Day, Monday, May 19:

<b>9:00 a.m.</b>	<b>Registration</b>			
<b>9:30 a.m.</b>	<b>Growth and Stagnation</b>		Chair: Masahisa Fujita	Hall3
	Masahisa Fujita	Welcoming Remarks		
	Bart van Ark	Time to Realize the Opportunities for Growth? Growth and Stagnation in the World Economy		
	Kyoji Fukao	The Structural Causes of Japan's Lost Decades		
	Matilde Mas	Structural Change in Four Latin American Countries (with Andre Hofman, Claudio Aravena and Juan Fernández)		
<b>11:00 a.m.</b>	<b>Coffee break</b>			
<b>11:30 a.m.</b>	<b>Parallel Sessions</b>			
<b>Session One:</b>	<b>Europe</b>	Chair: Colin Webb	Hall 3	<b>Session Two: Asia</b> Chair: Fumio Hayashi A3
Bart van Ark	Growth and Stagnation in Europe's Economies (with Mary O'Mahony and Marcel Timmer)		Joji Tokui	Productivity and Growth of Japanese Prefectures (with Kyoji Fukao, Tsutomu Miyagawa, Kazuyasu Kawasaki and Tatsuji Makino)
Axel Werwatz	Risk, Intangible Capital and Interindustry Differences in Rates of Return - Evidence from Germany (with Martin Gornig and Bernd Gorzig)		Deb Kusum Das	Productivity Growth in India under Different Policy Regimes: 1890-2012 (with Abdul A Erumban, Suresh Aggarwal and Sreerupa Sengupta)
Carlo Milana	Productivity Stagnation and Low Human Capital Investment in a Wealthy Economy: The Case of Italy		Yih-Ming Lin	Industrial Policy, Structural Change, and Pattern of Industrial Productivity Growth in Taiwan (with Tsu-Tan Fu, Hsing-Chun Lin, and Wen-Hsin Kong)
			Harry X. Wu	On China's Strategic Move for a New Stage of Development – A Productivity Perspective
<b>1:00 p.m.</b>	<b>Lunch</b>			
<b>2:00 p.m.</b>	<b>Parallel Sessions</b>			
<b>Session Three:</b>	<b>Measurement Issues</b>	Chair: Chi-Yuan Liang	Hall 3	<b>Session Four: Human Capital</b> Chair: Barbara Fraumeni A3
Bishwanath Goldar	Productivity Growth in Indian Manufacturing Industries: The Role of Imported Materials Input		Haizheng Li	Human Capital Estimates in China, New Panel Data on China by Provinces, 1985-2010 (with Barbara Fraumeni, Qinyi Liu, Bo Li and Xiaobei Zhang)
Taehyoung Cho	Korea's Transition toward the 2008 SNA and Capital Measurement for National Balance Sheets (with Yungtaek Jung, Daejin Kim and Chaesoo Han)		HariPriya Gundimeda	Human Capital Estimates for Indian States.
Hak K. Pyo	Estimation of Land and Inventory Stocks by Industries as Capital Inputs in Korea (with Keun Hee Rhee)		Gang Liu	Human Capital Measurement: Country Experiences and International Initiatives
<b>3:30 p.m.</b>	<b>Afternoon Break</b>			
<b>4:00 p.m.</b>	<b>Parallel Sessions</b>			
<b>Session Five:</b>	<b>Intangibles</b>	Chair: Masahiro Kuroda	Hall 3	<b>Session Six: United States and Japan</b> Chair: Brian Moyer A3
Cecilia Jona-Lasinio	ICT, R&D and Non-R&D Intangible Capital: Complementary relations and industry productivity growth in European countries (with Carol Corrado, Jonathan Haskel, Massimiliano Iommi)		Mun Ho	Long-Term Estimates of U.S. Productivity and Growth (with Dale Jorgenson and Jon Samuels)
Tsutomu Miyagawa	Intangible Investment and Economic Growth in Japan (with Konomi Tonogi and Shoichi Hisa)		Koji Nomura	Industry Origins of the U.S.-Japan Productivity Gap, 1955-2010 (with Dale Jorgenson and Jon Samuels)
Hak K. Pyo and Hyunbae Chun	Intangible Capital Stock and its Contribution to Economic Growth in Korea (with Keun Hee Rhee)		Erich Strassner	Integrated Industry-Level Production Account for the United States: Intellectual Property Products and the 2007 NAICS (with Steven Rosenthal, Matthew Russell, Jon D. Samuels and Lisa Usher)
<b>5:30 p.m.</b>	<b>End of day one</b>			
<b>5:40 p.m.</b>	<b>Bus leaves JP Tower &amp; Conference for Hotel Grand Arc Hanzomon</b>			
<b>6:00 p.m.</b>	<b>Dinner for Conference Participants</b>			

## Second Day: Tuesday, May 20:

<b>9:00 a.m.</b>	<b>Parallel Sessions</b>			
<b>Session Seven:</b>	<b>Country Studies</b>	Chair: Lawrence J. Lau	Hall 3	<b>Session Eight: Global Value Chains</b> Chair: Nobuhiro Kiyotaki A3
Fabio Freitas	Productivity and Investment in the Brazilian Economy during the 2000s (with David Kupfer, Gabriel Squeff, Claudio Armitrano, Sandro Sacchet de Carvalho, Thiago Miguez, and Thiago Moraes)		Gaaitzen de Vries	Incomes and Jobs in Global Production of Manufactures (with Marcel P. Timmer and Bart Los)
Rosmiza Rosly	Towards a High Income Economy: Productivity and Human Capital the Malaysian Case (with Ishak Yusof and Zaffrullah)		Zhi Wang	Gross Trade Accounting, Cross Country Production Sharing and Global Value-Chain (with Shang-Jin Wei and Kunfu Zhu)
Ilya Voskoboynikov	Is the Russian Strategy 2020 Workable? - Sources of productivity growth and policy implications for the Russian economy		Eiichi Nakazawa	Determinants of Trade in Value Added: Market Size, Geography and Technological gaps (with Norihiko Yamano and Colin Webb)
Francisco Guillen	Growth Strategy in Mexico			
<b>10:30 a.m.</b>	<b>Coffee Break</b>			
<b>11:00 a.m.</b>	<b>Plenary Session</b>			Hall 3
	<b>The World Economy</b>		Chair: Masayuki Morikawa	
	Khuong Vu	Structural Changes in the G7 Economies' Deindustrialization amidst the Rise of Asia		
	Robert Inklaar	Convergence and its causes - An industry perspective		
	Marcel Timmer	Slicing Up Global Value Chains (with Abdul Azeer Erumban, Bart Los, Robert Stehrer and Gaaitzen J. de Vries)		
	Masayuki Morikawa	Concluding Remarks		
<b>12:30 p.m.</b>	<b>Lunch</b>			
	<b>RIETI World KLEMS SYMPOSIUM "GROWTH STRATEGY AFTER THE WORLD FINANCIAL CRISIS"</b>			Hall 1&2
<b>1:30 p.m.</b>	<b>Opening Session</b>			
	Atsushi Nakajima	Opening Remarks		
<b>1:35 p.m.</b>	<b>Keynote Speech</b>			
	Dale Jorgenson	"The World KLEMS Initiative"		
<b>2:20 p.m.</b>	<b>Keynote Speech</b>			
	Masahisa Fujita	"Evolving Spatial Economy of Asia-Pacific and the Growth Strategy"		
<b>3:05 p.m.</b>	<b>Afternoon Break</b>			
<b>3:30 p.m.</b>	<b>Panel Discussion</b>			
	<b>Panel List</b>	<b>Topics</b>	<b>Moderator: Tsutomu Miyagawa</b>	
	Kyoji Fukao	Can the world economy keep sustainable productivity improvement?		
	Nobuhiro Kiyotaki	Structural change to enhance growth: Reallocation mechanisms, change in trade structure, investments in intangibles, service sector productivity etc.		
	Lawrence J. Lau	Risk factors for sustainable growth: Financial stability in the world economy, sustainability of government debt, instability of emerging economies, ncrease in energy demand etc.		
	Marcel Timmer			
	Bart van Ark			
<b>5:30 p.m.</b>	<b>Close</b>			
<b>5:35 p.m.</b>	<b>Reception (by courtesy of the Japan Productivity Center)</b>			