



Opening speech

RIETI/BIS/BOC conference

Globalisation of financial services in China: implications
for capital flows, supervision and monetary policy

Beijing, 19 March 2005

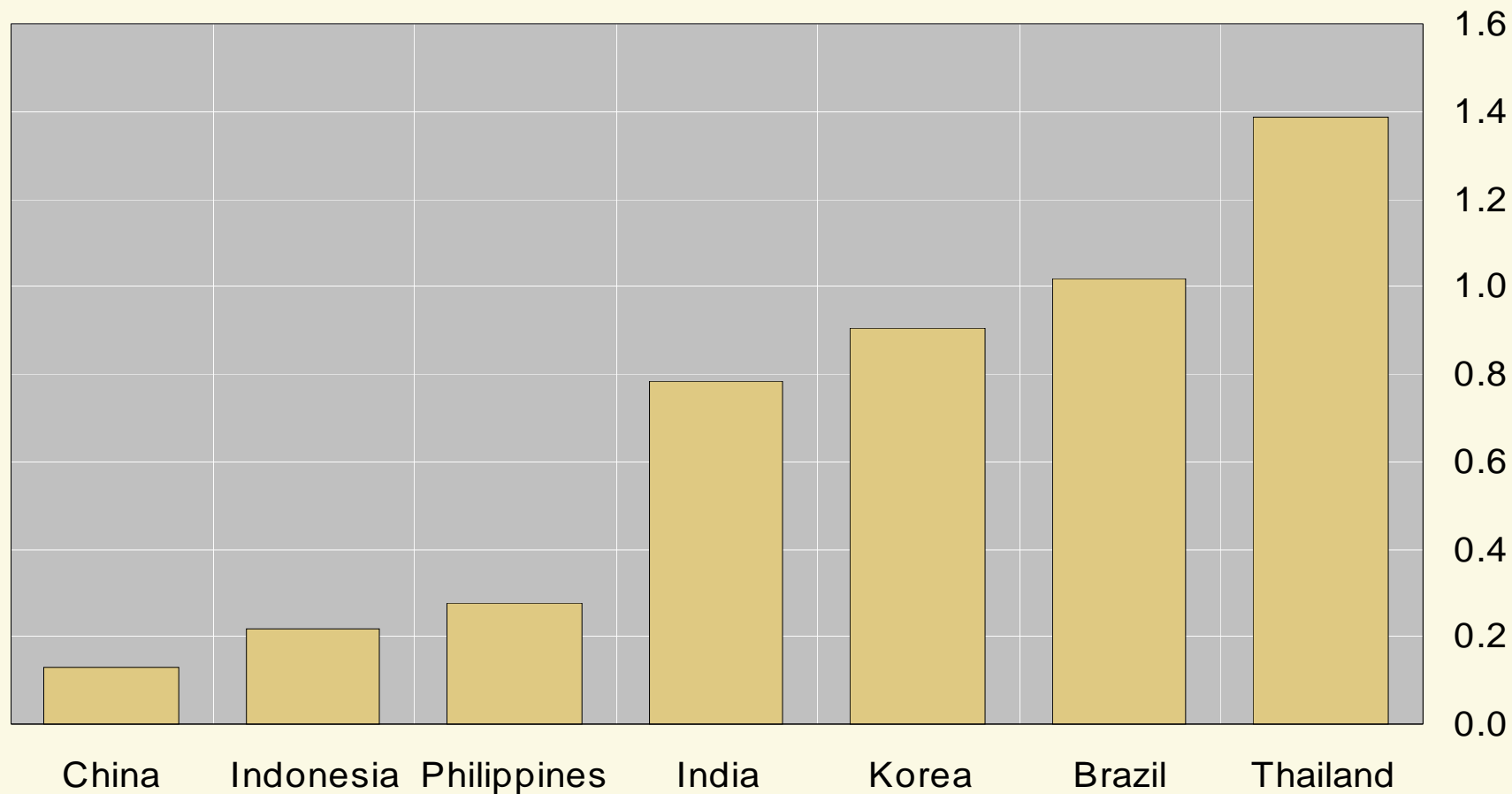
Robert D Sleeper

Bank for International Settlements



Domestic currency claims by BIS reporting banks on local residents

At June 2004; as a ratio of international claims by BIS reporting banks



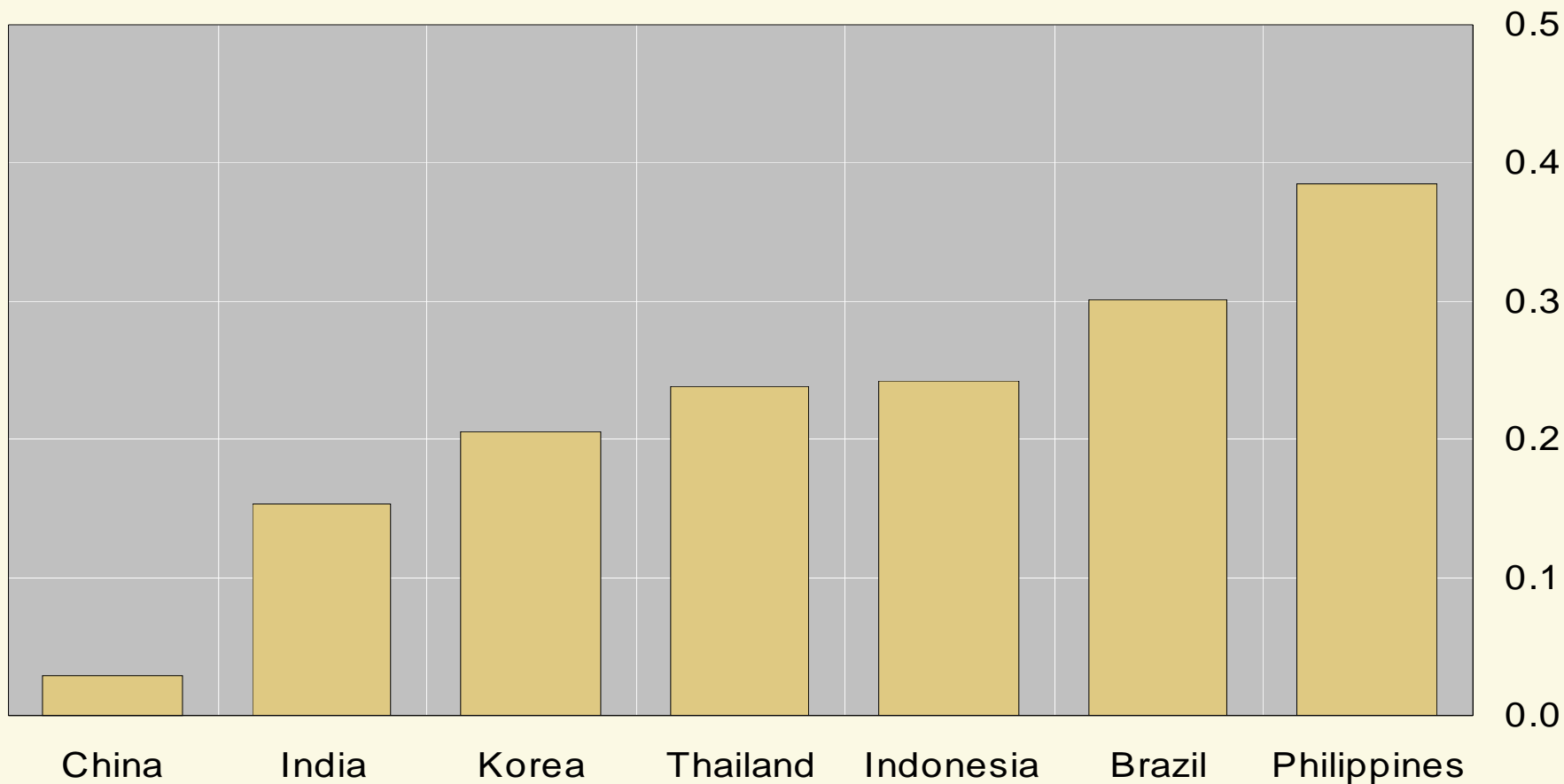
Source: BIS.

Graph 1



Market share of BIS reporting banks in mid 2004

International plus local currency claims as a ratio of domestic bank credit plus international claims



Sources: IMF; BIS.

Graph 2



Household credits

As a percentage of total loans outstanding

	2000	2003
Bank of China	7.3	12.7
China Construction Bank	1.0	9.0
Agricultural Bank of China	4.7	11.5
Industrial and Commercial Bank of China	5.1	12.0
Total	4.9	11.5

Sources: Annual reports

Table 1