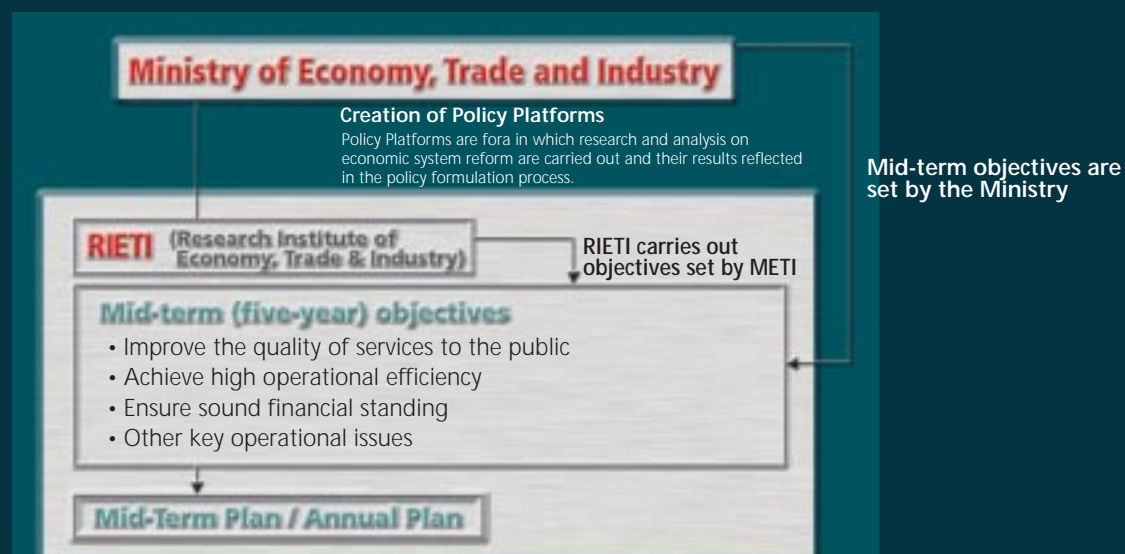


## ● Mid-Term Objectives and Plans

The Research Institute of Economy, Trade and Industry has been established with the objective of contributing to the formulation of policy by conducting research on medium- and long-term economic structural reforms, and presenting research results and policy recommendations based on firm theoretical and analytical grounds. We carry out our activities in accordance with the “mid-term plans” that we defined ourselves to meet the five-year “mid-term objectives.”



### Outline of RIETI Mid-Term Objectives, Effective April 1, 2001

#### Objective 1 : Improve the quality of services to the public

Setting out subjects for study that meet the needs for medium- or long-term reform of economic systems, we will strive to improve the quality of our policy research and proposals through the following activities:

1) Studies and research

We will conduct our studies and research at a level that wins high recognition among specialist periodicals and has a guiding impact on policy debates in and outside the country.

2) Policy recommendations and dissemination

To increase awareness, we will actively demonstrate our research results and policy recommendations on the Internet, participate in international symposia, and organize our own symposia. We will create an environment for an exchange of views among specialists in a broad spectrum of fields, including government, academia and industry. We will also gather a wide range of opinions and comments from inside and outside Japan to enable sound reviews.

3) Information gathering and management, statistical processing and statistical management

We will establish an information collection and viewing system that facilitates efficient research activities and information exchange. To this end, we will gather useful information and statistics held by individual researchers and compile them into a database with a high-grade interface.

#### Objective 2: Achieve high operational efficiency

We will strive to achieve higher efficiency so that we can fully demonstrate our potential. As to projects funded by operational grants from the government, we aim to improve cost efficiency by an average of 1% every year in the five-year plan period.

#### Objective 3: Ensure sound financial standing

RIETI has not been established for the purpose of making profits. Devoting ourselves solely to commissioned research activities for the purpose of increasing profits would open our research achievements to charges of client influence, and this would undermine our original objective. This means that it is basically indispensable for the Institute to be financially dependent on public funds.

Nonetheless, to strengthen our financial position, we must strictly avoid borrowing funds and ensure that there are no lost income opportunities. We must also avoid rigid organizational management that generates fixed costs, and ensure transparent and proper use of funds for appropriate purposes.

#### Objective 4: Other key operational issues

It is important that RIETI is able to set research themes without any scope limitation and based on the broad perspectives of the needs deriving from economic system reforms in a mid- to long-term period. For this purpose, we must be active in accepting research personnel from a wide range of organizations, to ensure open and unrestrained debate.